CONTENTS

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2016/2017 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	36 882 293	14 206 672	14 839 223	104.5%	40.2%
Operating Expenditure	34 961 553	13 165 776	12 707 510	96.5%	36.3%

The summary statement of financial performance shows actual operating revenue of R14 839 million or 40.2% of the current budget and operating expenditure of R13 166 million or 36.3% of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 14.

Details of revenue by source and expenditure by type are shown in Table C4 on page 15. Details of material variances and remedial action, where applicable, are shown on page 16 to page 19.

Summary Statement of Capital Budget Performance

2016/17 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6 631 744	1 481 083	1 675 764	113.1%	25.27%

The summary statement of capital budget performance indicates actual capital expenditure of R1 676 million or 25.27% of the current budget. The year to date spend of R1 676 million represents 22.9% (R998 million) on internally- funded projects and 29.8% (R678 million) on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 20. Details of material variances and remedial action, where applicable, are shown on page 21 to page 23.

Table C1: Monthly budget statement summary

The '2015/16 Audited Outcome' column in all ensuing tables are populated with pre-audited figures.

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,745,047	6,959,000	6,959,000	3,317,367	2,872,420	444,947	15.5%	6,959,000
Service charges	17,363,596	18,353,075	18,353,075	7,701,271	7,491,202	210,069	2.8%	18,353,075
Investment revenue	642,628	595,694	595,694	288,230	289,151	(921)	-0.3%	595,694
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	1,310,769	1,409,211	(98,442)	-7.0%	4,210,812
Other own revenue	4,417,262	4,489,436	4,489,436	1,527,311	1,640,411	(113,100)	-6.9%	4,489,436
Total Revenue (excluding capital transfers and contributions)	**32,787,790**	**34,200,144**	**34,608,016**	**14,144,949**	**13,702,395**	**442,554**	**3.2%**	**34,608,016**
Employee costs	9,357,740	10,597,571	10,593,124	4,441,364	4,539,714	(98,350)	-2.2%	10,593,124
Remuneration of Councillors	134,637	151,063	151,063	53,196	56,396	(3,200)	-5.7%	151,063
Depreciation & asset impairment	2,117,336	2,318,441	2,318,441	881,500	966,016	(84,516)	-8.7%	2,318,441
Finance charges	751,614	895,848	895,848	287,973	287,877	96	0.0%	895,848
Materials and bulk purchases	8,378,060	8,853,353	8,956,344	3,511,830	3,507,710	4,120	0.1%	8,956,344
Transfers and grants	148,246	174,833	178,276	51,659	74,698	(23,040)	-30.8%	178,276
Other expenditure	9,803,642	11,554,349	11,868,509	3,479,989	3,733,365	(253,376)	-6.8%	11,868,509
Total Expenditure	**30,691,275**	**34,545,457**	**34,961,605**	**12,707,510**	**13,165,776**	**(458,266)**	**-3.5%**	**34,961,605**
Surplus/(Deficit)	**2,096,516**	**(345,312)**	**(353,589)**	**1,437,438**	**536,619**	**900,819**	**167.9%**	**(353,589)**
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	647,772	471,807	175,965	37.3%	2,186,477
Contributions & Contributed assets	61,589	87,800	87,800	46,503	32,470	14,033	43.2%	87,800
Surplus/(Deficit) after capital transfers & contributions	**4,289,641**	**1,919,528**	**1,920,688**	**2,131,713**	**1,040,896**	**1,090,817**	**104.8%**	**1,920,688**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**1,920,688**	**2,131,713**	**1,040,896**	**1,090,817**	**104.8%**	**1,920,688**
Capital expenditure & funds sources								
Capital expenditure	**5,489,834**	**6,501,277**	**6,631,744**	**1,675,764**	**1,481,083**	**194,682**	**13.1%**	**5,793,451**
Capital transfers recognised	2,187,425	2,177,040	2,186,752	647,772	481,781	165,991	34.5%	1,932,364
Public contributions & donations	61,488	87,800	87,800	29,990	32,470	(2,480)	-7.6%	88,100
Borrowing	2,441,423	2,928,696	3,005,341	828,183	701,148	127,035	18.1%	2,833,264
Internally generated funds	799,498	1,307,740	1,351,851	169,819	265,684	(95,865)	-36.1%	939,724
Total sources of capital funds	**5,489,834**	**6,501,277**	**6,631,744**	**1,675,764**	**1,481,083**	**194,682**	**13.1%**	**5,793,451**
Financial position								
Total current assets	11,726,952	9,170,692	11,376,291	10,565,651				11,376,291
Total non current assets	42,136,829	46,400,477	46,550,640	42,715,720				46,550,640
Total current liabilities	8,859,315	8,502,016	10,850,826	5,772,667				10,850,826
Total non current liabilities	12,153,259	14,329,528	14,335,319	12,450,177				14,335,319
Community wealth/Equity	**32,851,207**	**32,739,626**	**32,740,786**	**35,058,527**				**32,740,786**
Cash flows								
Net cash from (used) operating	6,058,725	4,161,843	3,755,132	830,489	869,401	38,911	4.5%	3,755,132
Net cash from (used) investing	(4,718,325)	(5,857,381)	(5,974,802)	(1,136,417)	(1,421,039)	(284,622)	20.0%	(5,974,802)
Net cash from (used) financing	(407,811)	2,038,733	2,038,733	(88,055)	(89,481)	(1,426)	1.6%	2,038,733
Cash/cash equivalents at the month/year end	**3,199,148**	**1,541,117**	**3,151,534**	**2,938,489**	**2,691,353**			**3,151,534**

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

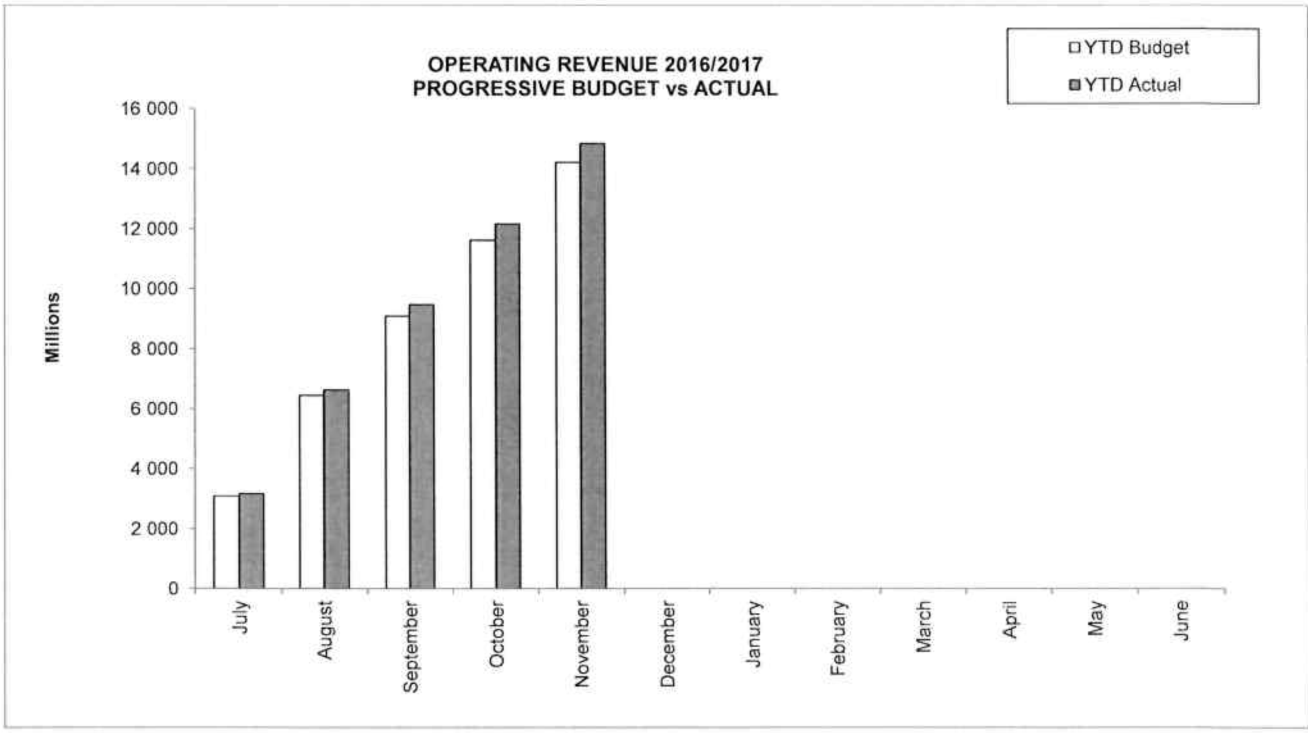
Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	**12,270,213**	**12,567,409**	**12,547,048**	**5,425,351**	**4,980,709**	**444,641**	**8.9%**	**12,547,048**
Executive and council	301,714	314,011	293,650	89,345	98,859	(9,514)	-9.6%	293,650
Budget and treasury office	11,685,985	11,971,769	11,971,769	5,262,120	4,820,023	442,098	9.2%	11,971,769
Corporate services	282,514	281,629	281,629	73,886	61,828	12,058	19.5%	281,629
Community and public safety	**2,884,043**	**3,315,492**	**3,731,166**	**832,672**	**1,080,538**	**(247,866)**	**-22.9%**	**3,731,166**
Community and social services	102,673	96,804	96,804	26,249	33,886	(7,636)	-22.5%	96,804
Sport and recreation	86,704	123,770	123,770	24,767	18,135	6,632	36.6%	123,770
Public safety	1,225,034	1,194,620	1,194,620	319,362	474,830	(155,468)	-32.7%	1,194,620
Housing	1,203,138	1,605,746	2,021,420	309,612	412,194	(102,582)	-24.9%	2,021,420
Health	266,493	294,552	294,552	152,681	141,493	11,188	7.9%	294,552
Economic and environmental services	**2,054,199**	**1,904,756**	**1,926,474**	**788,686**	**619,385**	**169,301**	**27.3%**	**1,926,474**
Planning and development	283,224	305,929	305,929	133,203	129,141	4,062	3.1%	305,929
Road transport	1,763,369	1,592,599	1,613,666	645,539	487,207	158,332	32.5%	1,613,666
Environmental protection	7,606	6,227	6,878	9,944	3,037	6,907	227.4%	6,878
Trading services	**17,771,781**	**18,675,252**	**18,675,252**	**7,792,490**	**7,525,314**	**267,176**	**3.6%**	**18,675,252**
Electricity	11,498,496	12,089,547	12,089,547	5,196,003	5,158,140	37,864	0.7%	12,089,547
Water	3,172,543	3,258,167	3,258,167	1,294,664	1,153,632	141,032	12.2%	3,258,167
Waste water management	1,985,565	2,079,484	2,079,484	794,467	704,453	90,014	12.8%	2,079,484
Waste management	1,115,177	1,248,054	1,248,054	507,356	509,090	(1,733)	-0.3%	1,248,054
Other	**680**	**2,076**	**2,353**	**25**	**726**	**(701)**	**-96.6%**	**2,353**
Total Revenue - Standard	**34,980,916**	**36,464,984**	**36,882,293**	**14,839,223**	**14,206,672**	**632,551**	**4.5%**	**36,882,293**
Expenditure - Standard								
Governance and administration	**5,393,765**	**6,359,899**	**6,338,800**	**2,376,778**	**2,458,526**	**(81,749)**	**-3.3%**	**6,338,800**
Executive and council	865,599	1,112,285	1,056,058	351,661	391,215	(39,555)	-10.1%	1,056,058
Budget and treasury office	2,447,166	2,816,141	2,810,265	1,056,042	1,077,584	(21,542)	-2.0%	2,810,265
Corporate services	2,081,000	2,431,473	2,472,476	969,075	989,727	(20,652)	-2.1%	2,472,476
Community and public safety	**6,504,178**	**7,662,160**	**8,077,643**	**2,469,187**	**2,706,054**	**(236,867)**	**-8.8%**	**8,077,643**
Community and social services	582,385	651,428	651,724	254,659	275,377	(20,718)	-7.5%	651,724
Sport and recreation	1,314,740	1,543,845	1,543,583	497,912	609,662	(111,750)	-18.3%	1,543,583
Public safety	2,486,830	2,729,102	2,723,495	791,466	809,556	(18,090)	-2.2%	2,723,495
Housing	1,249,275	1,786,141	2,201,085	496,893	575,221	(78,328)	-13.6%	2,201,085
Health	870,947	951,643	957,756	428,257	436,238	(7,981)	-1.8%	957,756
Economic and environmental services	**3,425,691**	**3,829,922**	**3,862,312**	**1,429,363**	**1,457,011**	**(27,648)**	**-1.9%**	**3,862,312**
Planning and development	756,784	879,635	875,571	329,812	356,096	(26,284)	-7.4%	875,571
Road transport	2,555,180	2,831,720	2,864,353	1,050,605	1,050,736	(131)	0.0%	2,864,353
Environmental protection	113,727	118,568	122,388	48,946	50,179	(1,233)	-2.5%	122,388
Trading services	**15,311,365**	**16,628,216**	**16,617,717**	**6,403,147**	**6,525,392**	**(122,246)**	**-1.9%**	**16,617,717**
Electricity	9,340,359	10,022,681	10,022,481	3,979,987	4,036,065	(56,078)	-1.4%	10,022,481
Water	2,714,350	2,782,122	2,782,191	1,054,510	1,061,922	(7,412)	-0.7%	2,782,191
Waste water management	1,474,008	1,628,232	1,617,865	576,894	596,563	(19,670)	-3.3%	1,617,865
Waste management	1,782,647	2,195,181	2,195,181	791,756	830,842	(39,086)	-4.7%	2,195,181
Other	**56,276**	**65,260**	**65,133**	**29,036**	**18,792**	**10,244**	**54.5%**	**65,133**
Total Expenditure - Standard	**30,691,275**	**34,545,457**	**34,961,605**	**12,707,510**	**13,165,776**	**(458,266)**	**-3.5%**	**34,961,605**
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**1,920,688**	**2,131,713**	**1,040,896**	**1,090,817**	**104.8%**	**1,920,688**

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.



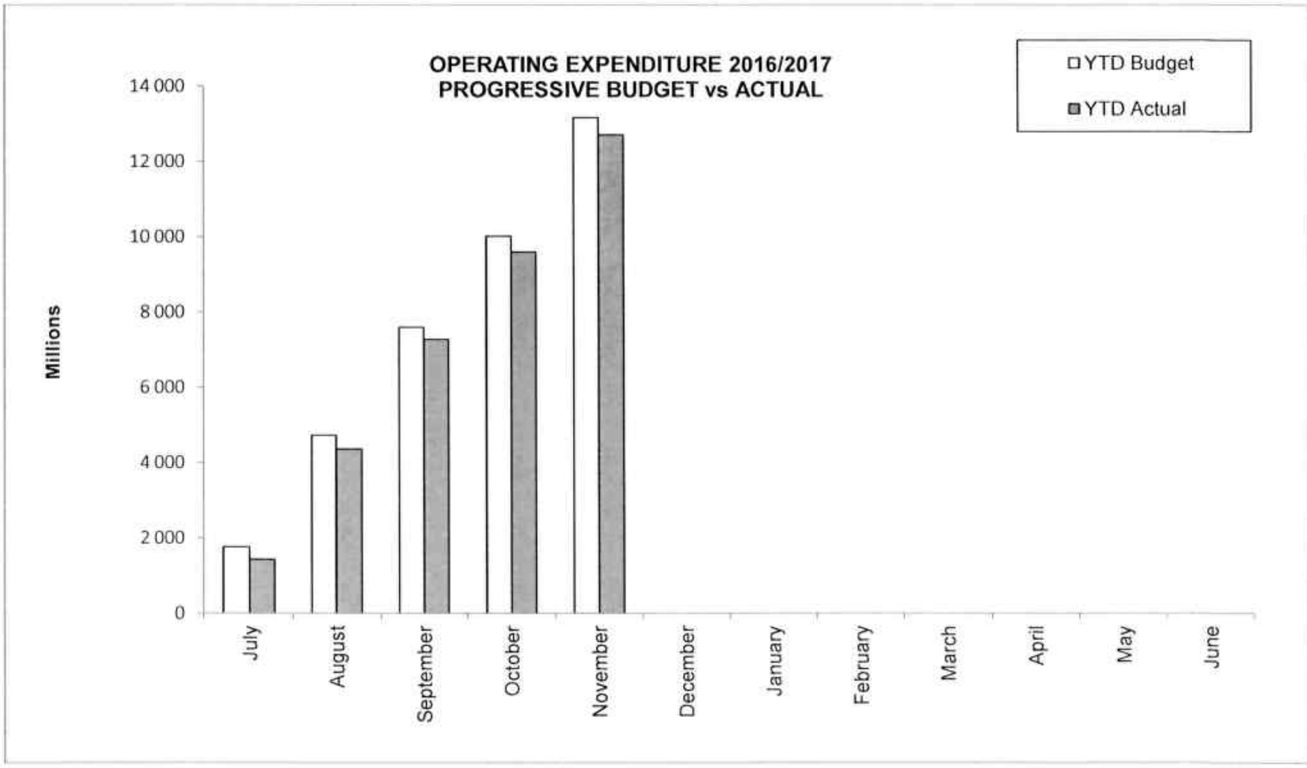


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - City Health	527,275	570,674	570,674	230,780	233,716	(2,935)	-1.3%	570,674
Vote 2 - City Manager	886	51	333	210	283	(73)	-25.8%	333
Vote 3 - Community Services	168,043	201,433	201,433	44,021	46,789	(2,768)	-5.9%	201,433
Vote 4 - Corporate Services & Compliance	64,264	77,336	77,336	27,848	14,367	13,481	93.8%	77,336
Vote 5 - Energy, Environmental & Spatial Planning	134,086	139,984	140,635	66,741	59,734	7,008	11.7%	140,635
Vote 6 - Finance	1,455,311	1,136,601	1,136,601	493,400	485,221	8,178	1.7%	1,136,601
Vote 7 - Human Settlements	1,203,134	1,605,739	2,021,414	309,611	412,194	(102,583)	-24.9%	2,021,414
Vote 8 - Rates & Other	10,602,471	11,207,217	11,207,217	4,888,838	4,451,441	437,397	9.8%	11,207,217
Vote 9 - Safety & Security	1,235,498	1,196,990	1,196,990	331,952	485,770	(153,819)	-31.7%	1,196,990
Vote 10 - Social Dev & Early Childhood Development	680	533	533	6,668	181	6,487	3577.9%	533
Vote 11 - Tourism, Events & Economic Development	27,166	27,613	27,890	9,698	9,391	306	3.3%	27,890
Vote 12 - Transport for Cape Town	1,761,390	1,602,394	1,602,817	633,823	481,943	151,880	31.5%	1,602,817
Vote 13 - Utility Services	17,800,712	18,698,420	18,698,420	7,795,635	7,525,643	269,993	3.6%	18,698,420
Total Revenue by Vote	**34,980,916**	**36,464,984**	**36,882,293**	**14,839,223**	**14,206,672**	**632,551**	**4.5%**	**36,882,293**
Expenditure by Vote								
Vote 1 - City Health	920,192	1,050,049	1,050,049	448,605	465,675	(17,070)	-3.7%	1,050,049
Vote 2 - City Manager	189,381	229,281	229,564	103,685	101,562	2,123	2.1%	229,564
Vote 3 - Community Services	1,566,085	1,826,771	1,826,771	615,138	744,967	(129,829)	-17.4%	1,826,771
Vote 4 - Corporate Services & Compliance	2,183,354	2,563,425	2,563,425	978,281	997,693	(19,412)	-1.95%	2,563,425
Vote 5 - Energy, Environmental & Spatial Planning	538,045	609,264	609,915	235,575	250,998	(15,423)	-6.1%	609,915
Vote 6 - Finance	1,892,536	2,234,102	2,234,102	856,382	865,228	(8,846)	-1.0%	2,234,102
Vote 7 - Human Settlements	1,219,300	1,748,780	2,163,724	479,341	557,761	(78,420)	-14.1%	2,163,724
Vote 8 - Rates & Other	971,040	1,076,794	1,076,794	421,340	439,248	(17,907)	-4.1%	1,076,794
Vote 9 - Safety & Security	2,549,529	2,833,419	2,833,419	827,597	854,945	(27,348)	-3.2%	2,833,419
Vote 10 - Social Dev & Early Childhood Development	178,551	206,578	206,578	69,600	70,578	(978)	-1.4%	206,578
Vote 11 - Tourism, Events & Economic Development	537,038	570,071	570,348	200,177	204,462	(4,285)	-2.1%	570,348
Vote 12 - Transport for Cape Town	2,616,468	2,932,751	2,932,745	1,050,905	1,056,211	(5,306)	-0.5%	2,932,745
Vote 13 - Utility Services	15,329,755	16,664,171	16,664,171	6,420,884	6,556,448	(135,565)	-2.1%	16,664,171
Total Expenditure by Vote	**30,691,275**	**34,545,457**	**34,961,605**	**12,707,510**	**13,165,776**	**(458,266)**	**-3.5%**	**34,961,605**
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**1,920,688**	**2,131,713**	**1,040,896**	**1,090,817**	**104.8%**	**1,920,688**

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Table C3 (a): Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - City Health	(2,935)	-1.3%	The variance is a combination of over-/under-recovery. 1. Operating Grants & Donations (Provincial Grants - Conditional) (over), due to higher than planned expenditure on grant funded projects - primarily on ARV drugs and Vaccines. 2. Operating Grants & Donations (Provincial Grants - Unconditional) (under), due to the monthly payment from PGWC being receipted after November 2016 month-end. 3. Application Fees (over), relating to income for extended liquor trading hours.	The situation is monitored by the finance manager.
Vote 2 - City Manager	(73)	-25.8%	The under-recovery is mainly on an Operating Grants & Donations Project - Area-based Service Delivery Model - where the IT Specialist contract ended in September 2016.	The project was handed over to the Area-based Service Delivery project team.
Vote 3 - Community Services	(2,768)	-5.9%	The variance is a combination of over-/under-recovery. 1. Camp/Resort Fees (under), due to the incorrect processing of revenue against Rental Income. 2. Rental Fixed Assets (over), due to incorrect processing of camp/resort fees revenue against Rental Income. 3. Capital Grants & Donations (over), due to good contractor performance on the following projects: a) Welmoed Cemetery Development b) Upgrade Smart Park - Atlantis c) Khayelitsha Wetlands Park Upgrade 4. Operating Grants & Donations (under), due to grant-funded Library vacancies, which are not yet filled.	The situation will be reviewed during the mid-year review and performance assessment; any adjustments/ corrections will be made in the January 2017 adjustments budget.
Vote 4 - Corporate Services & Compliance	13,481	93.8%	The variance is mainly due to: 1. Service Charges (over) relating to Broadband and Radio Trunking projects, where higher than planned revenue materialised for the year to date. 2. Operating Grants & Donations (National Grants - Conditional) (over), due to earlier than anticipated recognition of grant income for the graduate intern programme. 3. Other Revenue - Skills Development Levy (over), where revenue was received based on claims submitted to the SETA.	The revenue budget will be aligned with actual income in the January 2017 adjustments budget.
Vote 5 - Energy, Environmental & Spatial Planning	7,008	11.7%	The over-recovery is a result of the following variances: 1. Building Levies (over), due to the increase in building activities. 2. Operating Grants & Donations (under), due to the Athlone Power station project progressing slower than anticipated 3. Contributed assets (over), due to the donation of the Wolfgat Environmental Education Centre to the City.	The situation is monitored by the finance manager.
Vote 6 - Finance	8,178	1.7%	The variance is a combination of over-/under-recovery. 1. Handling fees (under), due to lower than anticipated income from rates clearance applications and credit card handling fees. 2. CIDS-Commercial (over), due to adjustments to valuations on which CID Levies are based as well as new developments coming aboard. 3. Recoveries of Operational Expenditure (over), due to the incorrect allocation of a refund to the City relating to an overcharge on a water tender.	The situation is monitored; no corrective action is required. A journal will be processed to rectify the incorrect entry on recoveries of operational expenditure.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	(102,583)	-24.9%	The under-recovery is mainly on: 1. Operating Grants & Donations, due to: a) Late commencement of various feasibility studies and pre-planning on USDG projects Citywide, which will be implemented by the Western Cape Housing Department. National Treasury advised that the Provincial Housing Department act as an agent. The budget for these projects must therefore be moved to the capital budget in the January 2017 adjustments budget. b) Peoples Housing Process (PHP) projects, where expenditure is dependent on the rate of progress achieved by the PHP projects (These projects are all managed and controlled by communities ito the national PHP programme.). It is difficult to estimate cash flows as many factors influence the rate of house construction by communities. A process of expediting PHP projects (including support) has been launched by the directorate. Various Top Structures projects recently commenced. 2. Capital Grants & Donations (under), mainly due to following various projects in Informal Settlements progressing slower than anticipated. a) Wallacedene TRA Access Tracks project, where the variance is due to the misalignment of the periodic budget provisions with actuals as the contractor is on site and work is progressing. b) Eagle Bar IDA project, due to the misalignment of the periodic budget provisions as the contract will only commence in January 2017. c) SHF Earthworks project, where the contractor has been appointed but awaiting wayleaves before construction can start. d) Backyarders Incremental Development Area - False Bay: The tender award is in place; currently in appeals phase. e) Backyard Water Dispensing & Management: The contract was awarded, the purchase order was raised at the end of October 2016 with expenditure anticipated at the end of December 2016.	Provincial USDG projects will be shifted from the operating- to the capital budget in the January 2017 adjustments budget. Situation is monitored by the finance manager and cash flows will be amended in the January 2017 adjustments budget process.
Vote 8 - Rates & Other	437,397	9.8%	The variance is a combination of over-/under-recovery and is mainly on: 1. Property Rates (over), due to higher than planned revenue received to date. This over-recovery covers the impact of valuation objections and appeals that resulted in the reduction of the rates billed in current/previous financial years. 2. Income Forgone (under), due to the applications received and properties that qualify for rebates to date.	A review will be done during the mid-year review and performance assessment.
Vote 9 - Safety & Security	(153,819)	-31.7%	The variance is a combination of over-/under-recovery. 1. Traffic Fines Accruals (under), due to delays in processing of fine accruals. 2. Licences and Permits (over), due to higher than planned applications received for learner licences, learner driver certificates and PDP operator certificates. 3. Fire fees (over) due to higher than normal number of fire incidences. 4.Capital grant-funded projects (over), due to the installation of ShotSpotter earlier than anticipated. 5. Hire of Municipal Staff (over), due to accruals raised for Quarter 3 (January to March 2017) for staff members funded by the Department of Human Settlements and various CIDS.	No corrective action is required.
Vote 10 - Social Dev & Early Childhood Development	6,487	3577.9%	The over-recovery is as a result of the donation of two ECD centres in Masiphumelele to the City.	A review will be done during the mid-year review and performance assessment.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 11 - Tourism, Events & Economic Development	306	3.3%	The over-recovery is a combination of over-/under-recovery. 1. Rental Fixed Assets (over), mainly due to the leasing of Good Hope Centre and utilisation of facilities being higher than anticipated. 2. Film fees (under), which is lower than anticipated; the seasonal increase is anticipated from December 2016 to April 2017.	The situation is monitored by the finance manager.
Vote 12 - Transport for Cape Town	151,880	31.5%	The variance is a combination of over-/under-recovery. 1. Busfare (over), due to an increase in usage of MyCiTi busses as a result of Metrorail's train cancellations. 2. Licences Road/Transport (over), due to the increased use of trenchless methodology resulting in forfeiting refundable deposits. 3. Development Levies (over), due to the higher rate of property development and increased collection of outstanding fees. 4. Capital grant-funded projects (over), due to contractors performing better than expected and projects progressing faster than anticipated as community and other issues have been resolved. 5. Transfers recognised - operating (under), due to delays in appointing staff funded from grants.	Cash flows to be adjusted to reflect the high/low seasons. Constant monitoring of revenue.
Vote 13 - Utility Services	269,993	3.6%	The over-recovery is a combination of over-/under-recovery. A. Cape Town Electricity: 1. Electricity Service Charges (R10.06 million over), where fluctuations are due to periodic changes in consumption due to weather conditions and implementation of alternative energy sources etc. Continuous movement of consumers between tariffs and changes to the cost associated to the service further contributes to this variance. 2. Service Charges - Recoveries of Infrastructure Maintenance (under), due to customer demand being lower than planned. 3. Development Levies (over), due to higher than planned demand from property developments in the City. 4. Transfers recognised - Capital (over), where the Electrification of backyarders projects (Bonteheuwel, Kalksteenfontein, Newfield Infills and Parkwood) are ahead of schedule due to good contractor performance. B. Water and Sanitation: : 1. Water Service Charges Revenue (R144 million over) and Sanitation Service Charges Revenue (R46 million over), where actual revenue was higher than planned as a result of the 20% water restrictions with sales volumes being higher than anticipated as well as the impact of the billing cycle and billing corrections. 2. Capital grant-funded projects (USDG) (over), due to the Mitchells Plain Treatment Works project and the Cape Flats Bulk Sewer project being ahead of schedule. C. Solid Waste Management: 1. Refuse Service Charges (R8.7 million under), due to lower than planned income from sale of Disposal Coupons. Tenders linked to collection services were not implemented as the vendors indicated that they were not able to render disposal services resulting in the service being rendered in-house. 2. Forfeited Retentions and Penalties (over), due to retentions not being paid to vendors/contractors. 3. Interest Earned-Outstanding Debtors (over), due to debtors in arrears being higher than planned.	The situation is monitored by the respective finance managers and will be reviewed during the mid-year review and performance assessment.

Table C3 (b): Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - City Health	(17,070)	-3.7%	The main contributors to the variance are: 1. Employee-related costs (under), due to the turnaround time in filling vacancies as well as the impact of staff appointed at lower than budgeted total cost to company (largely iro grant-funded positions). 2. General Expenses (over), largely due to over expenditure on G&D Pharmaceutical supplies & Vaccines as a result of stockpiling of ARV drugs and Vaccines for the December 2016 / January 2017 holiday and higher than anticipated demand. 3. Depreciation (under), due to a correction on depreciation of certain land assets to comply with recent interpretation of changes to GRAP17.	The recruitment and selection process is on-going. Cash flows will be amended where required and gazetted supplemental funds will be incorporated in the January 2017 adjustments budget. The depreciation budget will be adjusted in the January 2017 adjustments budget.
Vote 2 - City Manager	2,123	2.1%	The over expenditure is largely on : 1. Computer Services, due to the City Manager's screening interventions for 2017 projects. 2. Graphic Designing, due to a huge increase in demand from the Trade & Investment department.	The situation is monitored by the finance manager and cash flows will be reviewed in the mid-year review and perfomance assessment.
Vote 3 - Community Services	(129,829)	-17.4%	The variance is largely as a result of under expenditure on: 1. Employee-related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. The misalignment of the period budget with the anticipated appointment of seasonal workers further contributed to this variance. 2. Contracted Services, due to: a) Delays in the finalisation of the grass cutting tender. b) Slower than anticipated progress on major construction projects as a result of delays in the planning phase. 3. General Expenses (under) against: a) Fuel, due to the lower than planned consumption for the period. b) Security Services, due to service providers being paid one month in arrears. 4. Depreciation, due to the reclassification of public open spaces to non-depreciable land, which resulted in an adjustment and reversal of prior depreciation	Cash flows will be reviewed in the mid-year review and perfomance assessment.
Vote 4 - Corporate Services & Compliance	(19,412)	-1.95%	The variance is a combination of over-/under expenditure. 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2.Other Materials: R&M (under) and Contracted Services: R&M (under), due to lower than anticipated expenditure on the re-active component of R&M. 3. General Expenses (under), mainly due to lower than anticipated expenditure on software licences. 4. Depreciation (over), due to a correction on depreciation of certain land assets to comply with recent interpretation of changes to GRAP17. 5. Legal cost (within Contracted Services) (over), due to higher than anticipated expenditure for the period.	Recruitment and selection process is ongoing The Depreciation budget will be corrected in the January 2017 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Energy, Environmental & Spatial Planning	(15,423)	-6.1%	The variance is largely due to under expenditure on: 1. Employee-related costs, due to the turnaround time in filling of vacancies and the impact of the internal filling of vacant posts 2. Contracted Services, due to the MOA for the PRASA project being finalised later than anticipated. 3. Depreciation, due to the re-classification of public open spaces to non-depreciable land, which resulted in an adjustment and reversal of prior depreciation charges.	The recruitment and selection process is on-going. The directorate's current establishment was 91.99% as at 30 November 2016. A review of the depreciation provisions will be undertaken during the mid-year review and assessment.
Vote 6 - Finance	(8,846)	-1.0%	The variance is largely due to under expenditure on: 1. Employee-related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Contracted Services, due to the misalignment of the period budget with the actual expenditure.	The recruitment and selection process is on-going. The directorate had 107 vacancies as at 30 November 2016. Ninety one positions (54 internal and 37 external) were filled with thirty eight terminations processed for October 2016. Budgetary amendments will be incorporated in the January 2017 adjustments budget, where necessary.
Vote 7 - Human Settlements	(78,420)	-14.1%	The variance is a combination of over-/under expenditure and the main contributors to the variance are: 1. Employee-related costs (under), due to the turnaround time in filling vacancies (mostly grant-funded positions). 2. Other Materials (over), due to the lower than anticipated expenditure demand for informal housing kits, which are linked to fire or flood related incidents. 3. Contracted Services (under), mainly due to various Citywide Top Structures projects progressing slower than anticipated and the misalignment of planned period cash flows for Manenberg CRUs and Thermal Efficiency Retrofit projects, which has recently commenced. 4. Transfers & Grants (under), due to the allocation for top-structures on the operating budget, which should be shifted to the capital budget as the nature of expenditure that will be incurred is of capital nature. This was a transfer to the Western Cape Government for integrated human settlements related services on Provincial land, which will be capitalised upon completion and transferred to the City as an asset. 5. Other Expenditure (under), largely due to: a) Lower than anticipated rate of expenditure on Peoples Housing Process (PHP) projects, where expenditure is dependent on the rate of progress achieved by the PHP projects (these projects are all managed and controlled by communities ito the national PHP programme). It is difficult to estimate cash flow as many factors influence the rate of house construction by communities. b) Subsidy on Homeowners Redemption, which relates to the Enhanced Extended Discount Benefit Scheme, which is lower than planned and dependent on the number of successful applications received for housing rebates. c) Indigent Relief (over), due to higher than anticipated applications for indigent relief received to date.	The recruitment and selection is on-going. Currently 8% of the directorate's positions are vacant, which equates to 68 positions of the directorate's total staff compliment. A review of the cash flows will be done in the mid-year review and perfomance assessment. The shifting of the USDG allocation for Top Structures to the capital budget will be done in the January 2017 adjustments budget. A process of expediting PHP projects (including support) has been launched by the directorate. Various Top Structures projects have recently commenced. The finance manager will monitor the situation and cash flows will be adjusted in the January 2017 adjustments budget.
Vote 8 - Rates & Other	(17,907)	-4.1%	The variance is largely due to lower than planned expenditure on indigent relief refuse and water, which is linked to the number of applications received.	No remedial action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 9 - Safety & Security	(27,348)	-3.2%	The variance is mainly on: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. Temporary staff only being appointed during the festive season further contributes to this variance. Medical aid contributions reflect over expenditure, due to an increase in the number of people in receipt of medical aid and non permanent staff qualifying for these benefits. 2. General Expenses (under), largely due to: a) Backlog in the delivery of uniforms as a result of delays in the finalisation of the uniform tender. b) Lower than anticipated fuel consumption, due to vehicles being repaired and not used during the period. c) Lower than anticipated expenditure on fire services, due to aerial services for fire fighting, which starts from 1 December until 30 April each year.	The recruitment and selection process is on-going. The directorate had 293 vacancies as at 30 November 2016. One hundred and sixty three (163) positions were filled with seventy one (71) terminations processed to date. The situation is monitored and amendments will be made in the January 2017 adjustments budget, where needed.
Vote 10 - Social Dev & Early Childhood Development	(978)	-1.4%	Immaterial variance.	No remedial action is required.
Vote 11 - Tourism, Events & Economic Development	(4,285)	-2.1%	The variance is mainly on: 1. Depreciation and Asset Impairment, due to the writing back of depreciation charges for land previously allocated to the incorrect asset class. The land has since been reclassified and the depreciation charges reversed. 2. Employee-related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts.	The finance manager will monitor the situation. Depreciation and Asset Impairment simulation to be revisited in the January 2017 adjustments budget.
Vote 12 - Transport for Cape Town	(5,306)	-0.5%	The variance is a combination of under-/over expenditure on various items. 1. Employee-related costs (under), due to the delay in filling vacancies and the impact of internal filling of vacant posts. 2. Depreciation (under), where expenditure is largely linked to the capitalisation rate of assets. 3. Contracted Services (over), due to MyCiTi station management invoices received and processed quicker than anticipated. 4. General Expenses (under), due to fuel price fluctuations, stricter control measures put in place and the funding of various expenditure items from external grants.	The recruiment and selection process is on-going. At 30 November 2016, the directorate had 171 vacancies with 114 appointments made and 25 terminations processed to date. Expenditure trends are being monitored and budgetary amendments will be undertaken in the January 2017 adjustments budget, where necessary.

Table continues on next page.

Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Vote 13 - Utility Services	(135,565)	-2.1%	The variance is a combination of under-/over expenditure. 1. Employee-related costs (under), due to the misalignment of the period budget with the actual expenditure trend iro non-permanent staff. Delays with the initial appointment of apprentices further contributed to this variance. 2. Bulk purchases a) Bulk Water (over), largely due to the payment of back dated invoices. b) Bulk Electricity (under), due to periodic changes / fluctuations in consumption, which is influenced by weather conditions and implementation of alternative energy sources etc. Continuous movement of consumers between tariffs as well as the changes to the cost associated to the service further contribute to this variance. 3. Contracted Services (under) due to: a) Lower than planned expenditure on the re-active component of R&M and delays with the initial implementation of planned R&M projects as finalisation of tenders were delayed due specification clarifications. Delays in finalising the Public Lighting and FLR tender further contributed to this variance. b) Lower than planned expenditure on Haulage costs for transportation of refuse resulting from delays in awarding the tender. c) Lower than planned EPWP-related expenditure as a result of a slower intake of workers. 4. Other Expenditure (under) mainly on: a) R&M-related expenditure items (reactive component), which are adhoc in nature and difficult to plan accurately per monthly cycles. Delays in receipt of invoices from service providers further contributed to this variance. b) Fuel (under), due to lesser requirements for the gas turbine, the impact of price fluctuations and lower consumption. c) Hire charges, due to lower demand for hiring of street sweeping machines as the City has purchased its own equipment. d) Chemicals, due to lower demand as a result of lower dam levels. 5. Other Materials (over), largely due to the incorrect posting of refuse bags against materials general instead of cleaning related costs. The Public Lighting and FLR tenders were delayed due to specifications clarification.	The directorate had 833 vacancies out of a staff establishment of 10 238 at 30 November 2016. The filled positions in the directorate were 91.86% of the total staff establishment at end November 2016. The directorate made 336 appointments (of which 150 were internal appointments) and 172 terminations from the beginning of 2016/17. The alignment of period budgets is ongoing and corrective action taken where required. The relevant departmental finance managers are monitoring the situation. Tenders issues were resolved and referred to Bid Adjudication Committee (BAC).

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,745,047	6,959,000	6,959,000	3,317,367	2,872,420	444,947	15.5%	6,959,000
Property rates - penalties & collection charges	–	–	–	–	–	–	-	–
Service charges - electricity revenue	11,198,441	11,807,918	11,807,918	5,082,505	5,072,407	10,097	0.2%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	3,066,664	1,229,197	1,084,180	145,017	13.4%	3,066,664
Service charges - sanitation revenue	1,534,981	1,628,277	1,628,277	636,223	590,186	46,037	7.8%	1,628,277
Service charges - refuse revenue	1,090,550	1,232,929	1,232,929	494,785	503,553	(8,768)	-1.7%	1,232,929
Service charges - other	554,766	617,287	617,287	258,561	240,875	17,686	7.3%	617,287
Rental of facilities and equipment	350,954	383,550	383,550	153,202	150,869	2,333	1.5%	383,550
Interest earned - external investments	642,628	595,694	595,694	288,230	289,151	(921)	-0.3%	595,694
Interest earned - outstanding debtors	221,609	284,710	284,710	104,792	104,142	650	0.6%	284,710
Dividends received	–	–	–	–	–	–	-	–
Fines	1,088,073	1,055,743	1,055,743	256,546	439,921	(183,375)	-41.7%	1,055,743
Licences and permits	41,494	27,893	27,893	22,807	11,622	11,185	96.2%	27,893
Agency services	183,260	153,993	153,993	71,140	71,328	(189)	-0.26%	153,993
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	1,310,769	1,409,211	(98,442)	-7.0%	4,210,812
Other revenue	2,405,372	2,504,046	2,504,046	918,824	860,653	58,171	6.8%	2,504,046
Gains on disposal of PPE	126,501	79,500	79,500	–	1,875	(1,875)	-100.0%	79,500
Total Revenue (excluding capital transfers	**32,787,790**	**34,200,144**	**34,608,016**	**14,144,949**	**13,702,395**	**442,554**	**3.2%**	**34,608,016**
Expenditure By Type								
Employee related costs	9,357,740	10,597,571	10,593,124	4,441,364	4,539,714	(98,350)	-2.2%	10,593,124
Remuneration of councillors	134,637	151,063	151,063	53,196	56,396	(3,200)	-5.7%	151,063
Debt impairment	1,898,476	2,003,203	2,003,203	499,131	498,905	225	0.05%	2,003,203
Depreciation & asset impairment	2,117,336	2,318,441	2,318,441	881,500	966,016	(84,516)	-8.7%	2,318,441
Finance charges	751,614	895,848	895,848	287,973	287,877	96	0.0%	895,848
Bulk purchases	8,073,336	8,515,180	8,515,180	3,349,999	3,336,256	13,743	0.4%	8,515,180
Other materials	304,724	338,172	441,164	161,831	171,454	(9,623)	-5.6%	441,164
Contracted services	3,421,785	4,396,163	4,708,692	1,183,837	1,322,301	(138,464)	-10.5%	4,708,692
Transfers and grants	148,246	174,833	178,276	51,659	74,698	(23,040)	-30.8%	178,276
Other expenditure	4,475,263	5,154,983	5,156,614	1,797,022	1,912,158	(115,137)	-6.0%	5,156,614
Loss on disposal of PPE	8,118	–	–	–	–	–	-	–
Total Expenditure	**30,691,275**	**34,545,457**	**34,961,605**	**12,707,510**	**13,165,776**	**(458,266)**	**-3.5%**	**34,961,605**
Surplus/(Deficit)	**2,096,516**	**(345,312)**	**(353,589)**	**1,437,438**	**536,619**	**900,819**	**167.9%**	**(353,589)**
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	647,772	471,807	175,965	37.3%	2,186,477
Contributions recognised - capital	61,488	87,800	87,800	29,990	32,470	(2,480)	-7.6%	87,800
Contributed assets	100	–	–	16,512	–	16,512	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**4,289,641**	**1,919,528**	**1,920,688**	**2,131,713**	**1,040,896**			**1,920,688**
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	**4,289,641**	**1,919,528**	**1,920,688**	**2,131,713**	**1,040,896**			**1,920,688**
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**4,289,641**	**1,919,528**	**1,920,688**	**2,131,713**	**1,040,896**			**1,920,688**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**1,920,688**	**2,131,713**	**1,040,896**			**1,920,688**

The ensuing tables reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, where required.

Table C4 (a): Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	444,947	15.5%	The over-recovery is a combination of over-/under recovery. 1. Property Rates (over), due to higher than planned revenue received to date. This over-recovery also covers the impact of valuation objections and appeals that resulted in the reduction of the rates billed in current/previous financial years. 2. Income Forgone (under), due to applications received and properties that qualify to date.	The situation is monitored and will be reviewed during the mid-year review and performance assessment.
Service charges - electricity revenue	10,097	0.2%	The over-recovery is due to periodic changes in consumption due to weather conditions and the implementation of alternative energy sources etc. The continuous movement of consumers between tariffs as well as changes to the costs associated with the service further contributed to this variance. Net sales are at 100.1%.	Current trends are monitored and will be reviewed during the mid-year review and performance assessment.
Service charges - water revenue	145,017	13.4%	The variance is mainly on Water Sales, where actual revenue is higher than planned as a result of the 20% water restrictions and sales volumes being higher than anticipated, the impact of the billing cycle and billing corrections.	Current trends are monitored and will be reviewed during the mid-year review and performance assessment.
Service charges - sanitation revenue	46,037	7.8%	The variance is mainly on Sewerage Sales. The charges on sewerage are demand driven and linked to water consumption and the factors influencing water consumption.	Current trends are monitored and will be reviewed during the mid-year review and performance assessment.
Service charges - refuse revenue	(8,768)	-1.7%	The under-recovery is mainly on Disposal Coupons, due to lower than planned demand for coupons from external contractors/consumers for the period .Tenders linked to collection services were not implemented as vendors indicated that they were not able to render disposal services; the service is thus rendered in-house.	The situation is monitored and will be reviewed during the mid-year review and performance assessment.
Service charges - other	17,686	7.3%	The variance is a combination of over-/under-recovery on various revenue elements in this category. 1. Service Charges-Infrastructure (over), mainly due to higher than planned income received on Broadband and Radio Trunking Services. 2. Busfares-Transit products (over), as result of Metrorail's cancellation of rail services resulting in an increased usage of MyCiTi busses by commuters. 3. Camp/Resort Fees (Community Services) (under), due to income incorrectly booked against 'Rental Income'. 4. Fire fees (over), due to a higher number of fire incidences than anticipated. 5. Recoveries of Infrastructure Maintenance (Cape Town Electricity) (under), due to consumer demand being lower than planned. 6. Building Levies/Scrutiny Fees (over), due to increased level of building activities in the City.	Current trends are monitored and will be reviewed during the mid-year review and performance assessment.
Rental of facilities and equipment	2,333	1.5%	The variance is within the following directorates: 1. TEED (over), mainly due to the leasing of the Good Hope Centre and utilisation of other City facilities being higher than anticipated. 2. Community Services (over), due to income for Camping Fees incorrectly booked against 'Rental Income'.	Current trends are monitored and will be reviewed during the mid-year review and performance assessment.
Interest earned - external investments	(921)	-0.3%	The under-recovery is largely due to the periodic budget provision not being in line with actual trend.	Periodic budget provisions will be reviewed during the mid-year review and performance assessment.
Interest earned - outstanding debtors	650	0.6%	The variance is a combination of an under-recovery on Property Rates debtors and an over-recovery on Electricity, Water & Sanitation and Solid Waste Debtors. These are linked to the debtors payment ratio.	No corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Dividends received	–	-	-	-
Fines	(183,375)	-41.7%	The under-recovery is mainly on Traffic Fines Accruals, due to a delay in processing of monthly accruals resulting in the misalignment of period budget and actuals to date.	A review of the periodic budget provision will be done during the mid-year review and performance assessment.
Licences and permits	11,185	96.2%	The over-recovery is mainly within Safety & Security, due to higher than estimated applications received for learner licences, learner driver certificates and PDP operator certificates. Higher than anticipated income received for Transport-related permits, due to the forfeiture of refundable deposits resulting from the increased usage of trenchless methodology further contributed to this variance.	Current trends are monitored and will be reviewed during the mid-year review and performance assessment.
Agency services	(189)	-0.26%	Immaterial variance.	-
Transfers recognised - operational	(98,442)	-7.0%	The variance is mainly within: 1. Human Settlements (R80.9 million under), due to a) Late commencement of various feasibility studies and pre-planning on USDG projects Citywide, which will be implemented by Western Cape Housing Department. National Treasury advised that the Provincial Housing Department act as an agent and therefore the budget for these projects must be moved to the capital budget in the January 2017 adjustments budget. b) Peoples Housing Process (PHP) projects, where expenditure is dependent on the rate of progress achieved by the PHP projects. (These projects are all managed and controlled by communities ito the national PHP programme.) It is difficult to estimate cash flows as many factors influence the rate of house construction by communities. A process of expediting PHP projects (including support) has been launched by the directorate. Various Top Structures projects recently commenced. 2. Transport for Cape Town (R2.5 million under), due to delays in appointing staff funded from external grants. 3. Community Services (R3.2 million under), due to grant-funded Library vacancies not yet filled. 4. EESP (R6.3 million under), due to the Athlone Power station project progressing slower than anticipated. 5. Corporate Services & Compliance (R 2.6 million over), due to earlier than anticipated recognition of grant income iro the graduate intern programme.	The situation is monitored by the respective finance managers. Corrective transactions will be undertaken where required. The budget will be reviewed during the mid-year review and performance assessment.
Other revenue	58,171	6.8%	The main contributors to this over-recovery are: 1. Development Levies/BICL (over), within Transport for Cape Town, Cape Town Electricity department and Water & Sanitation department, due to higher than estimated revenue from development levies. 2. Skills Development Levy, due to higher than planned payment of claims submitted. 3. Hire of Municipal Staff (over), within Safety & Security, due to accruals raised for Quarter 3 (January to March 2017) for staff members funded by the Department of Human Settlements and various CIDs. 4. CIDs: Commercial (over), due to adjustments to valuations on which CID Levies are based as well as new developments coming into stream.	Current trends are monitored and will be reviewed during the mid-year review and performance assessment.
Gains on disposal of PPE	(1,875)	-100.0%	The under-recovery is mainly within Corporate Services & Compliance and the Water & Sanitation department and relates to the sale of plant and equipment, which is difficult to plan per monthly cycles.	Current trends are monitored and will be reviewed during the mid-year review and assessment.

Table C4 (b): Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(98,350)	-2.2%	The variance is mainly due to: 1. The turnaround time in filling vacancies (mainly grant-funded positions). 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons and line departments' capacity requirements.	The City had 2 389 vacancies at 30 November 2016. As from 1 July 2016, 1300 positions were filled (600 internal and 700 external) with 541 terminations processed. The filling of vacancies is on-going and seasonal staff are appointed as and when required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Remuneration of councillors	(3,200)	-5.7%	The variance is largely due to councillor increases not yet finalised and approved by the Minister of Co-corporative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively from 1 July 2016 when approved.
Debt impairment	225	0.05%	Immaterial variance.	-
Depreciation & asset impairment	(84,516)	-8.7%	The variance is largely influenced by the capitalisation rate of assets, which is dependent on the progress and completion of capital projects. The write back of depreciation on land further contributed to the variance.	The situation is monitored by the respective finance manager and adjustments will be made in the January 2017 adjustments budget.
Finance charges	96	0.0%	Immaterial variance.	
Bulk purchases	13,743	0.4%	1. Bulk Water (under), largely due to outstanding invoices from the National Department of Water & Sanitation. 2. Bulk Electricity (under), due to seasonal fluctuations and lower consumer demand.	The situation is monitored by the respective finance manager.
Other materials	(9,623)	-5.6%	Immaterial variance.	-
Contracted services	(138,464)	-10.5%	The variance is largely due to: 1. Delays in the finalisation of the grass cutting tender. 2. Lower than planned anticipated expenditure on R&M and other projects, largely due to delays in finalising tenders. 3. Delays in implementation of the haulage tender for transportation of refuse as well as submission of invoices from service providers/suppliers. 4. Misalignment of the period budget on various housing Top Structures projects including the Manenberg CRUs and Thermal Efficiency Retrofit projects.	The situation is monitored by the respective finance manager. Reviews of the period budget is on-going and further amendments will be undertaken in the January 2017 adjustments budget, if required.
Transfers and grants	(23,040)	-30.8%	The variance is largely due the USDG allocation reflecting in the operating budget while it should be reflecting in the capital budget. This allocation is in respect of a transfer to the Western Cape Government for Integrated Human Settlements related services on Provincial land, which will be capitalised upon completion and transferred to the City as an asset.	The allocation will be shifted to the capital budget in the January 2017 adjustments budget.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Other expenditure	(115,137)	-6.0%	The variance is largely on: 1. Fuel, due to lower than anticipated YTD fuel cost resulting from price fluctuations, stricter control measure put in place to curb expenditure and lower fuel requirements for the gas turbines to generate electricity. 2. Cleaning costs, largely due to the incorrect booking of refuse bag expenditure on materials. 3. Peoples Housing Process (PHP) payments, due to the lower than anticipated rate of expenditure on PHP projects, which is difficult to estimate per month as many factors influence the rate of house construction by communities. 4. Indigent Relief, which is linked to the number of applications received. 5. Subsidy on homeowners Redemption, which is based on successful rebate applicants. 6. Hire Charges, due to the lower demand for hiring street sweeping machines as the City has purchased its own equipment.	The situation is monitored by the respective finance manager. Reviews of the period budget is on-going.
Loss on disposal of PPE	–	-	-	-

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - City Health	17,122	37,520	39,458	5,965	2,546	3,419	134.3%	26,971
Vote 2 - City Manager	18,925	17,946	17,962	6,503	6,690	(187)	-2.8%	17,892
Vote 3 - Community Services	193,009	186,340	189,644	42,163	36,317	5,846	16.1%	179,378
Vote 4 - Corporate Services & Compliance	448,054	386,908	399,515	66,967	82,081	(15,114)	-18.4%	318,024
Vote 5 - Energy, Environmental & Spatial Planning	62,977	61,359	61,630	10,242	12,139	(1,896)	-15.6%	48,745
Vote 6 - Finance	39,080	148,866	149,871	22,131	31,268	(9,137)	-29.2%	88,984
Vote 7 - Human Settlements	336,606	499,542	527,855	58,071	64,633	(6,562)	-10.2%	336,509
Vote 8 - Rates & Other	–	–	–	–	–	–	-	–
Vote 9 - Safety & Security	149,895	132,043	132,056	30,111	20,329	9,781	48.1%	115,187
Vote 10 - Social Dev & Early Childhood Development	15,660	17,460	17,460	11,014	9,243	1,771	19.2%	18,910
Vote 11 - Tourism, Events & Economic Development	40,824	42,150	42,242	13,842	19,309	(5,467)	-28.3%	41,843
Vote 12 - Transport for Cape Town	1,424,447	1,442,311	1,505,466	557,700	422,724	134,976	31.9%	1,474,369
Vote 13 - Utility Services	2,743,234	3,528,831	3,548,586	851,055	773,802	77,252	10.0%	3,126,637
Total Capital Expenditure	**5,489,834**	**6,501,277**	**6,631,744**	**1,675,764**	**1,481,083**	**194,682**	**13.1%**	**5,793,451**
Capital Expenditure - Standard Classification								
Governance and administration	**520,726**	**571,966**	**585,455**	**103,254**	**124,555**	**(21,300)**	**-17.1%**	**443,300**
Executive and council	45,771	39,349	41,058	15,334	11,113	4,222	38.0%	40,321
Budget and treasury office	15,367	15,997	16,121	2,960	4,552	(1,591)	-35.0%	14,609
Corporate services	459,588	516,620	528,276	84,960	108,891	(23,931)	-22.0%	388,370
Community and public safety	**770,004**	**936,453**	**970,622**	**165,309**	**153,922**	**11,387**	**7.4%**	**744,169**
Community and social services	85,337	69,742	71,331	14,416	18,039	(3,622)	-20.1%	71,958
Sport and recreation	142,704	148,513	150,285	40,831	34,804	6,027	17.3%	142,385
Public safety	187,892	185,098	185,540	46,182	33,881	12,301	36.3%	169,407
Housing	336,949	499,611	527,924	58,101	64,653	(6,551)	-10.1%	336,578
Health	17,122	33,490	35,542	5,779	2,546	3,232	126.9%	23,841
Economic and environmental services	**1,529,423**	**1,534,557**	**1,597,611**	**575,650**	**443,879**	**131,771**	**29.7%**	**1,549,844**
Planning and development	58,135	70,524	70,339	16,782	19,580	(2,798)	-14.3%	54,994
Road transport	1,454,254	1,448,117	1,511,356	558,620	424,139	134,481	31.7%	1,480,260
Environmental protection	17,034	15,916	15,916	248	160	88	54.8%	14,591
Trading services	**2,669,181**	**3,458,301**	**3,478,056**	**831,551**	**758,726**	**72,825**	9.6%	**3,056,137**
Electricity	1,016,911	1,536,812	1,541,511	377,291	357,964	19,326	5.4%	1,303,184
Water	719,005	883,225	916,112	219,255	120,222	99,033	82.4%	829,485
Waste water management	680,773	800,774	778,039	210,375	210,013	361	0.2%	742,887
Waste management	252,491	237,491	242,393	24,631	70,527	(45,896)	-65.1%	180,581
Other	**500**	–	–	–	–	–	-	–
Total Capital Expenditure - Standard Classification	**5,489,834**	**6,501,277**	**6,631,744**	**1,675,764**	**1,481,083**	**194,682**	**13.1%**	**5,793,451**
Funded by:								
National Government	2,030,362	2,079,122	2,079,397	628,777	470,954	157,823	33.5%	1,888,771
Provincial Government	156,729	97,918	107,356	18,995	10,826	8,169	75.5%	43,593
District Municipality	–	–	–	–	–	–	-	–
Other transfers and grants	333	–	–	–	–	–	-	–
Transfers recognised - capital	**2,187,425**	**2,177,040**	**2,186,752**	**647,772**	**481,781**	**165,991**	**34.5%**	**1,932,364**
Public contributions & donations	61,488	87,800	87,800	29,990	32,470	(2,480)	-7.6%	88,100
Borrowing	2,441,423	2,928,696	3,005,341	828,183	701,148	127,035	18.1%	2,833,264
Internally generated funds	799,498	1,307,740	1,351,851	169,819	265,684	(95,865)	-36.1%	939,724
Total Capital Funding	**5,489,834**	**6,501,277**	**6,631,744**	**1,675,764**	**1,481,083**	**194,682**	**13.1%**	**5,793,451**

The ensuing tables reflect the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, where required.

Table C5 (a): Material variance explanations for capital expenditure

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - City Health	3,419	134.3%	The variance is mainly due to equipment, which was delivered ahead of schedule on the following projects: 1. Furniture, Tools and Equipment 2. National Core Standards Compliance 3. IT Equipment.	Cash flows will be reviewed and adjusted, where necessary, during the January 2017 adjustments budget.
Vote 2 - City Manager	(187)	-2.8%	Immaterial variance.	No remedial action required.
Vote 3 - Community Services	5,846	16.1%	City Parks: The positive variance is due to good contractor performance on the following projects: 1. Welmoed Cemetery Development 2. Khayelitsha Wetlands Park Upgrade 3. Upgrade Smart Park – Atlantis 4. New Cemetery Development Library & Information Services: 1. Books, Periodicals & Subscriptions: Orders were placed and delivered earlier than anticipated.	No remedial action required.
Vote 4 - Corporate Services & Compliance	(15,114)	-18.4%	Dark Fibre Broadband Infrastructure: Project delayed, due to protracted tender process.	Cash flows will be amended in the January 2017 adjustments budget.
Vote 5 - Energy, Environmental & Spatial Planning	(1,896)	-15.6%	Upgrade and Pampoenkraal Heritage site project delayed, due to poor contractor performance.	The rate of progress on site has improved slightly and site management staff are monitoring progress carefully. Cash flows will be amended in the January 2017 adjustments budget.
Vote 6 - Finance	(9,137)	-29.2%	1. Basement Parking & Access: a. Basement Parking: The project is behind schedule, due to the scope of work, which is being renegotiated. b. Access to CTICC: Construction of basement and access structure completed but internal finishes and remedial work is still outstanding. 2. Granary Project - Multi-funded project: Project slightly behind schedule, due to the complexities and nature of work on a heritage building.	1. Property Management to appoint quantity surveyor to verify scope of works. The City is meeting with CTICC management to resolve these issues. Cash flows will be amended in the January 2017 adjustments budget. 2.Budget and cash flows will be amended in the January 2017 adjustments budget.

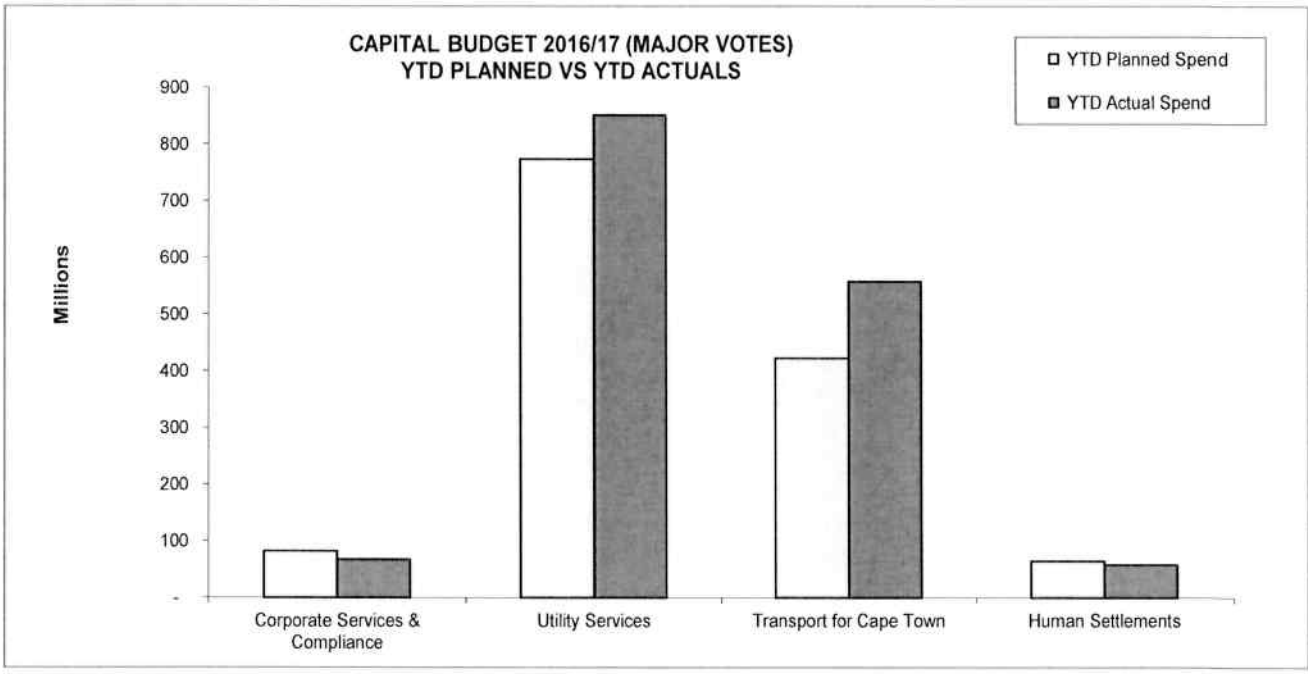
Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 7 - Human Settlements	(6,562)	-10.2%	The following factors contributed to the material deviation: 1. Projects stopped or severely delayed, due to community issues, gang intimidation and land invasions. 2. Existing term tender could not be used for rental housing maintenance; awaiting award of period tender. 3. Contract was terminated, due to poor performance, which impacted on the progress and expenditure. 4. Beneficiary allocation process was suspended in September 2016, due to the community dispute regarding the allocation process resulting in the completion date of December 2016 not being achieved. 5. SCM process was delayed, due to a legal opinion required based on a local content issues.	The following remedial steps have been undertaken: 1. Community engagements assisted in resolving most of the issues; additional security has now been provided and the contractor moved back on site. 2. Award of term tender anticipated by February 2017. 3. Procurement process underway to appoint new contractor. 4. Cash flows will be amended in the January 2017 adjustments budget. 5. Reports submitted to BAC for award. Budget and cash flows will be amended, where necessary, in the January 2017 adjustments budget.
Vote 8 - Rates & Other	–	-	-	-
Vote 9 - Safety & Security	9,781	48.1%	Delivery and installation of items earlier than anticipated, due to availability of stock by suppliers in respect of the following projects: 1. Shotspotter installation 2. CCTV installation and Upgrade 3. Vehicle replacements 4. Specialised Equipment	Ongoing monitoring of progress on projects.
Vote 10 - Social Dev & Early Childhood Development	1,771	19.2%	Construct ECD Centres - Delft: Project ahead of schedule, due to good contractor performance.	Ongoing monitoring of project progress to ensure that all projects are completed before financial year-end.
Vote 11 - Tourism, Events & Economic Development	(5,467)	-28.3%	1. Arts & Culture: Variance is due to underspend on the following projects: a. Delft Centre: Insufficient resources and capacity has resulted in the project not being able to be completed during this financial year. b. Langa Pass Office: Project delayed, due to amendments to the quotation for upgrade of the roof to include additional scope of works. c. Langa Heritage Precinct Development: Project delayed, due to insufficient funding. d. Langa Public Art & Heritage Project Phase 3: Project delayed, due to the final design requiring approval by relevant parties. 2. Events - Film & Events Permitting System: Project initially delayed as a result of the delay in securing the services of a business analyst and a network developer. 3. Strategic Assets: a. Upgrading of City Hall: Shipping of material has caused a slight delay in the project. b. Upgrade to Grand Parade: CCTV Project slightly delayed as the service provider is awaiting delivery of items and materials.	1a. Budget and cash flow will be amended in the January 2017 adjustments budget. b. Contractor scheduled to commence in January 2017. c. Funding has been sourced within the directorate. Budget and cash flow will be amended in the January 2017 adjustments budget. d. Design has since been signed off. Painting of mural anticipated to commence at the end of January 2017. 2. Both services have since been secured and additional resources have been allocated; project is anticipated to commence in January 2017. Project to be re-phased to 2017/18. Budget and cash flows will be amended in the January 2017 adjustments budget. 3a. Contractor has commenced with Phase 1 of the roof upgrade and project completion is estimated to be the end of May 2017. b. Cash flows will be amended in the January 2017 adjustments budget. Budget and cash flows for all projects will be amended in the January 2017 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 12 - Transport for Cape Town	134,976	31.9%	The positive variance relates to an accelerated implementation rate and the good progress made by contractors on the following projects: 1. Metro Roads 2. Congestion Relief 3. Public Transport (IRT) 4. Non-Motorised Transport	Where possible, the budget and cash flows will be amended in the January 2017 adjustment budget
Vote 13 - Utility Services	77,252	10.0%	Currently the directorate is ahead of planned spend, due to good contractor performance and implementation being much faster than originally planned for on certain projects. Refer below for further comments per department.	There is on-going ED engagements with line directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously. Refer below for further comments per department.
Utility Services Support	(0)	-0.1%	Immaterial variance.	No remedial action required.
Water & Sanitation	99,394	30.1%	The positive variance is due to good contractor performance and faster than planned implementation on the following projects: 1. Completion of Cape Flats III Bulk Sewer project 2. Meter Replacement Programme 3. EAM Depot Realignment - 5 Nodal System 4. Borchards Quarry WWTW	Project managers will continue to closely monitor and track all projects and tenders. Cash flows will be amended in the January 2017 adjustments budget.
Solid Waste Management	(45,896)	-65.1%	Plant & Vehicles- Replacement: There were protracted delays in the negotiation of the Streetsweeper machinery, which has impacted on the expected delivery date and planned cash flow.	The expected delivery of the Streetsweeper machinery is at the end of January 2017. Cash flows will be amended in the January 2017 adjustments budget. Project managers will continue to closely monitor and track all projects and tenders.
Cape Town Electricity	23,754	6.4%	The positive variance is due to good contractor performance and faster than planned implementation on the following projects: 1. Electrification – Backyarders 2. Oakdale Main Substation Upgrade Phase 2.	Cash flows will be amended in the January 2017 adjustments budget. Project managers will continue to closely monitor and track projects and tenders progress.

The graphs below illustrate the capital budget versus actual expenditure per vote.



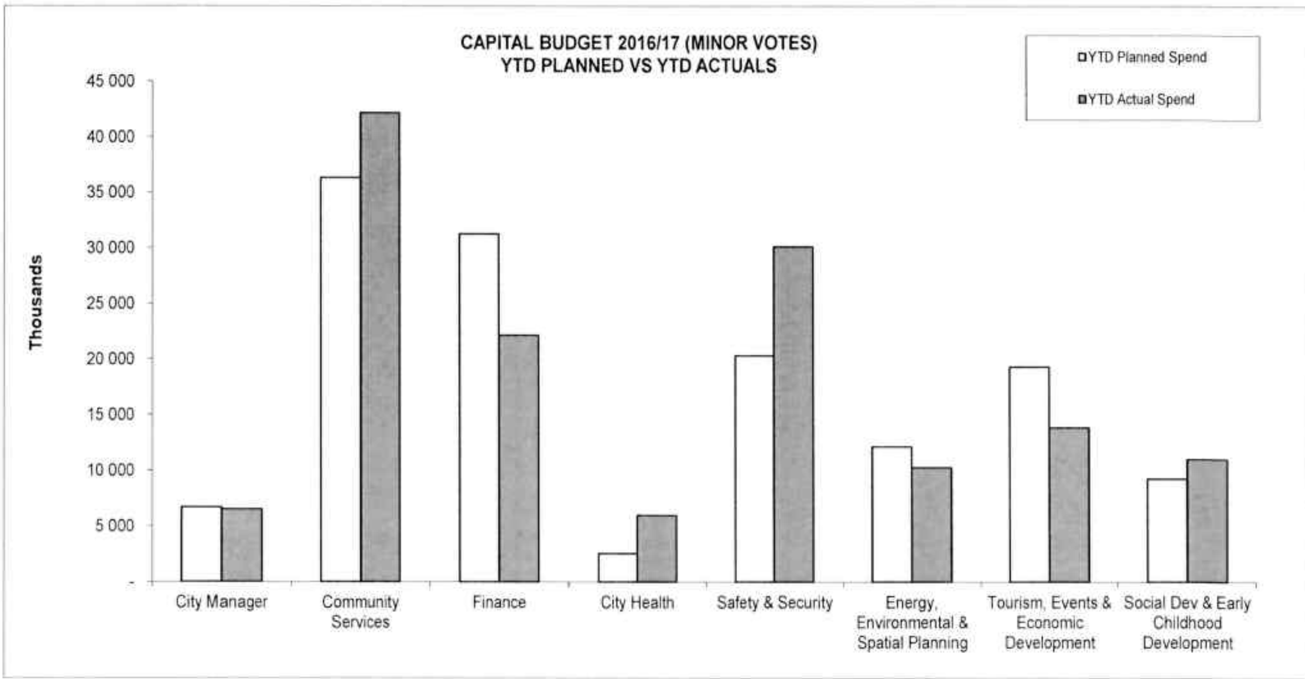


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	93,003	103,411	103,411	131,022	103,411
Call investment deposits	5,394,645	2,908,391	5,113,990	5,394,645	5,113,990
Consumer debtors	5,106,634	4,903,207	4,903,207	3,634,080	4,903,207
Other debtors	858,306	894,630	894,630	1,108,221	894,630
Current portion of long-term receivables	17,093	21,871	21,871	17,093	21,871
Inventory	257,273	339,182	339,182	280,590	339,182
Total current assets	**11,726,952**	**9,170,692**	**11,376,291**	**10,565,651**	**11,376,291**
Non current assets					
Long-term receivables	51,695	67,980	67,980	43,136	67,980
Investments	3,966,188	4,029,279	4,055,497	3,678,949	4,055,497
Investment property	588,191	589,382	589,382	589,382	589,382
Investments in Associate	–	–	–	–	–
Property, plant and equipment	36,892,544	40,996,392	41,120,336	37,686,808	41,120,336
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,161	708,383	708,383	708,383	708,383
Other non-current assets	9,050	9,062	9,062	9,062	9,062
Total non current assets	**42,136,829**	**46,400,477**	**46,550,640**	**42,715,720**	**46,550,640**
TOTAL ASSETS	**53,863,781**	**55,571,170**	**57,926,931**	**53,281,371**	**57,926,931**
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Borrowing	469,936	501,208	501,208	469,936	501,208
Consumer deposits	324,632	329,432	329,432	346,684	329,432
Trade and other payables	6,995,469	6,579,621	8,928,431	3,938,431	8,928,431
Provisions	1,069,277	1,091,755	1,091,755	1,017,616	1,091,755
Total current liabilities	**8,859,315**	**8,502,016**	**10,850,826**	**5,772,667**	**10,850,826**
Non current liabilities					
Borrowing	6,036,905	8,058,439	8,058,439	6,057,906	8,058,439
Provisions	6,116,354	6,271,089	6,276,880	6,392,271	6,276,880
Total non current liabilities	**12,153,259**	**14,329,528**	**14,335,319**	**12,450,177**	**14,335,319**
TOTAL LIABILITIES	**21,012,574**	**22,831,544**	**25,186,145**	**18,222,844**	**25,186,145**
NET ASSETS	**32,851,207**	**32,739,626**	**32,740,786**	**35,058,527**	**32,740,786**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	29,846,771	31,269,262	31,322,984	32,162,170	31,322,984
Reserves	3,004,436	1,470,363	1,417,803	2,896,357	1,417,803
TOTAL COMMUNITY WEALTH/EQUITY	**32,851,207**	**32,739,626**	**32,740,786**	**35,058,527**	**32,740,786**

The definitions for the financial position categories are shown in the ensuring table.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services , for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,018,735	6,864,644	6,864,644	3,516,767	3,114,493	402,275	12.9%	6,864,644
Service charges	13,768,730	16,910,000	16,910,000	7,418,389	7,174,966	243,423	3.4%	16,910,000
Other revenue	3,351,237	3,205,429	3,205,429	1,252,878	1,218,170	34,708	2.8%	3,205,429
Government - operating	3,251,460	3,802,940	3,802,940	1,685,636	1,762,073	(76,437)	-4.3%	3,802,940
Government - capital	2,423,179	2,264,840	2,274,277	1,151,015	1,112,689	38,326	3.4%	2,274,277
Interest	735,298	595,694	595,694	224,442	233,619	(9,177)	-3.9%	595,694
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(22,780,459)	(28,554,433)	(28,970,581)	(14,238,616)	(13,555,055)	683,561	-5.0%	(28,970,581)
Finance charges	(709,455)	(812,118)	(812,118)	(178,816)	(177,390)	1,426	-0.8%	(812,118)
Transfers and Grants	–	(115,154)	(115,154)	(1,205)	(14,163)	(12,958)	91.5%	(115,154)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,058,725**	**4,161,843**	**3,755,132**	**830,489**	**869,401**	**38,911**	**4.5%**	**3,755,132**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	79,500	79,500	–	–	–	-	79,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	28,800	3,578	3,578	–	–	–	-	3,578
Decrease (increase) in non-current investments	361,949	(89,310)	(89,310)	–	–	–	-	(89,310)
Payments								
Capital assets	(5,200,493)	(5,851,149)	(5,968,570)	(1,136,417)	(1,421,039)	(284,622)	20.0%	(5,968,570)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(4,718,325)**	**(5,857,381)**	**(5,974,802)**	**(1,136,417)**	**(1,421,039)**	**(284,622)**	**20.0%**	**(5,974,802)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	2,500,000	2,500,000	–	–	–	-	2,500,000
Increase (decrease) in consumer deposits	(97,959)	29,948	29,948	–	–	–	-	29,948
Payments								
Repayment of borrowing	(309,852)	(491,216)	(491,216)	(88,055)	(89,481)	(1,426)	1.6%	(491,216)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(407,811)**	**2,038,733**	**2,038,733**	**(88,055)**	**(89,481)**	**(1,426)**	**1.6%**	**2,038,733**
NET INCREASE/ (DECREASE) IN CASH HELD	**932,589**	**343,195**	**(180,937)**	**(393,983)**	**(641,119)**			**(180,937)**
Cash/cash equivalents at beginning:	2,266,559	1,197,922	3,332,472	3,332,472	3,332,472			3,332,472
Cash/cash equivalents at month/year end:	3,199,148	1,541,117	3,151,534	2,938,489	2,691,353			3,151,534

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	402,275	12.9%	More income received than originally budgeted for.	No corrective action required at this time.
Service charges	243,423	3.4%	Immaterial variance.	No corrective action required at this time.
Other revenue	34,708	2.8%	Immaterial variance.	No corrective action required at this time.
Government - operating	(76,437)	-4.3%	Immaterial variance.	No corrective action required at this time.
Government - capital	38,326	3.4%	Immaterial variance.	No corrective action required at this time.
Interest	(9,177)	-3.9%	Immaterial variance.	No corrective action required at this time.
Payments				
Suppliers and employees	683,561	-5.0%	Immaterial variance.	No corrective action required at this time.
Finance charges	1,426	-0.8%	Immaterial variance.	No corrective action required at this time.
Transfers and Grants	(12,958)	91.5%	The variance is mainly due to agreements and approval of beneficiaries that still needs to be finalised and approved by Council.	The expenditure budget will be aligned in the January 2017 adjustments budget.
NET CASH FROM/(USED) OPERATING ACTIVITIES	**38,911**	**4.5%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–	-		
Decrease (Increase) in non-current debtors	–	-		
Decrease (increase) other non-current receivables	–	-		
Decrease (increase) in non-current investments	–	-		
Payments				
Capital assets	(284,622)	20.0%	Slower cash outflow than originally expected.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(284,622)**	**20.0%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-		
Borrowing long term/refinancing	–	-		
Increase (decrease) in consumer deposits	–	-		
Payments	–			
Repayment of borrowing	(1,426)	1.6%	Immaterial variance.	No corrective action required at this time.
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(1,426)**	**1.6%**		

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	2016/17	+1 2017/18	+2 2018/19
Cash Receipts By Source															
Property rates	589,654	728,180	826,302	623,728	748,903	591,893	517,769	591,496	594,265	505,096	550,440	(3,083)	6,864,644	7,310,945	7,832,252
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - electricity revenue	989,309	1,120,506	1,070,415	1,086,102	1,007,378	952,411	916,393	901,329	981,262	969,706	1,004,213	750,948	11,749,971	13,479,841	15,559,347
Service charges - water revenue	177,400	193,175	203,105	209,471	239,945	207,492	206,400	251,325	247,298	231,426	233,580	(56,074)	2,344,542	2,705,537	3,021,136
Service charges - sanitation revenue	108,984	117,068	120,940	115,063	137,140	123,604	123,097	139,528	140,730	128,926	136,167	63,190	1,454,435	1,622,951	1,804,195
Service charges - refuse	60,428	65,250	68,500	62,938	74,243	64,061	73,630	68,267	62,409	66,909	62,298	70,452	799,386	867,725	936,469
Service charges - other	36,824	39,510	40,034	39,083	35,582	40,292	49,193	46,245	45,214	42,166	49,104	98,417	561,665	583,838	615,645
Rental of facilities and equipment	19,969	22,613	24,504	22,641	25,753	9,678	9,419	9,276	9,895	9,082	9,838	(60,472)	112,196	115,713	110,840
Interest earned - external investments	45,868	45,846	46,641	42,965	43,122	45,538	49,111	49,519	49,844	49,479	52,569	75,191	595,694	624,661	672,891
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines	21,255	21,959	21,103	22,196	22,567	16,347	16,474	18,280	19,337	19,455	18,622	(6,530)	211,065	223,116	235,388
Licences and permits	12,144	32,772	10,992	25,075	45,093	21,641	10,009	11,128	17,746	14,303	8,855	(27,871)	181,886	183,420	185,039
Agency services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfer receipts - operating	853,048	297,254	–	86,298	449,035	650,175	234,484	125,847	731,526	47,044	27,051	301,178	3,802,940	4,004,790	4,270,147
Other revenue	11,680	754,841	13,755	60,275	61,689	624,545	54,301	102,137	689,351	59,618	70,560	197,528	2,700,282	2,901,763	3,133,699
Cash Receipts by Source	**2,926,563**	**3,438,973**	**2,446,292**	**2,395,835**	**2,890,450**	**3,347,677**	**2,260,281**	**2,314,376**	**3,588,878**	**2,143,210**	**2,223,297**	**1,402,876**	**31,378,707**	**34,624,300**	**38,377,049**
Other Cash Flows by Source															
Transfer receipts - capital	605,690	83,129	120,776	227,043	114,377	140,996	76,746	168,355	192,451	45,734	–	498,981	2,274,277	2,246,932	2,433,776
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	79,500	79,500	49,500	49,500
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	2,500,000	2,500,000	1,500,000	2,000,000
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	29,948	29,948	32,943	36,238
Receipt of non-current debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Receipt of non-current receivables	–	–	–	–	–	–	–	–	–	–	–	3,578	3,578	3,399	3,229
Change in non-current investments	–	–	–	–	–	–	–	–	–	–	–	(89,310)	(89,310)	(212,908)	(238,708)
Total Cash Receipts by Source	**3,532,253**	**3,522,102**	**2,567,067**	**2,622,878**	**3,004,827**	**3,488,674**	**2,337,027**	**2,482,731**	**3,781,328**	**2,188,944**	**2,223,297**	**4,425,572**	**36,176,700**	**38,244,166**	**42,661,084**

Table continues on next page.

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	2016/17	+1 2017/18	+2 2018/19
Cash Payments by Type															
Employee related costs	777,320	785,663	778,459	780,314	1,212,898	800,458	836,626	836,690	842,397	823,926	834,339	1,036,410	10,345,500	11,301,392	12,386,597
Remuneration of councillors	10,410	9,534	9,763	10,389	10,526	11,698	11,894	13,501	12,133	12,098	14,220	24,898	151,063	160,882	171,339
Interest paid	–	–	178,816	–	–	158,810	–	–	174,216	–	–	300,276	812,118	928,327	1,098,571
Bulk purchases - Electricity	935,553	1,028,092	989,481	593,705	587,733	546,327	572,162	525,648	564,696	542,829	691,018	518,556	8,095,800	9,223,280	10,646,220
Bulk purchases - Water & Sewer	32,125	28,076	30,952	28,726	28,034	42,710	32,515	31,478	49,175	43,404	40,403	31,783	419,380	472,446	516,781
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	1,160	45	–	–	–	373	936	2,116	2,205	50	269	108,000	115,154	133,190	140,515
General expenses	1,613,536	888,205	1,026,801	984,519	1,057,803	781,717	757,748	767,331	745,554	824,304	869,142	(357,823)	9,958,837	10,144,647	10,880,990
Cash Payments by Type	**3,370,103**	**2,739,614**	**3,014,273**	**2,397,653**	**2,896,993**	**2,342,093**	**2,211,881**	**2,176,764**	**2,390,376**	**2,246,611**	**2,449,390**	**1,662,099**	**29,897,852**	**32,364,163**	**35,841,013**
Other Cash Flows/Payments by Type															
Capital assets	594,360	80,693	100,315	115,364	245,685	524,207	185,487	219,091	414,797	467,205	611,726	2,409,639	5,968,570	4,964,152	5,295,155
Repayment of borrowing	–	–	88,055	–	–	54,021	–	–	89,481	–	–	259,659	491,216	465,919	549,253
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**3,964,463**	**2,820,307**	**3,202,643**	**2,513,018**	**3,142,678**	**2,920,321**	**2,397,369**	**2,395,855**	**2,894,653**	**2,713,817**	**3,061,116**	**4,331,397**	**36,357,638**	**37,794,234**	**41,685,420**
NET INCREASE/(DECREASE) IN CASH HELD	**(432,210)**	**701,795**	**(635,576)**	**109,860**	**(137,851)**	**568,353**	**(60,342)**	**86,876**	**886,675**	**(524,873)**	**(837,819)**	**94,175**	**(180,937)**	**449,932**	**975,663**
Cash/cash equivalents at the month/year beginning:	3,332,472	2,900,261	3,602,056	2,966,480	3,076,340	2,938,489	3,506,841	3,446,500	3,533,376	4,420,050	3,895,178	3,057,359	3,332,472	3,151,534	3,601,466
Cash/cash equivalents at the month/year end:	2,900,261	3,602,056	2,966,480	3,076,340	2,938,489	3,506,841	3,446,500	3,533,376	4,420,050	3,895,178	3,057,359	3,151,534	3,151,534	3,601,466	4,577,129

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2016/17											
R thousands	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	435,383	108,328	83,599	71,634	86,310	75,556	406,513	1,361,243	2,628,567	2,001,257	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	693,448	41,936	9,056	13,405	7,177	11,683	39,112	122,120	937,937	193,498	–	–
Receivables from Non-exchange Transactions - Property Rates	558,381	97,396	52,149	35,269	38,165	33,845	160,817	619,382	1,595,403	887,477	–	–
Receivables from Exchange Transactions - Waste Water Management	180,494	43,240	32,722	25,822	30,961	27,757	160,780	619,382	1,121,157	864,702	–	–
Receivables from Exchange Transactions - Waste Management	85,923	20,889	16,052	13,048	14,367	11,754	65,328	250,750	478,112	355,247	–	–
Receivables from Exchange Transactions - Property Rental Debtors	56,388	12,059	10,085	(1,947)	10,415	11,527	59,794	502,360	660,682	582,150	–	–
Interest on Arrear Debtor Accounts	53,263	24,192	20,692	19,643	24,139	18,461	99,247	570,011	829,649	731,502	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(305,062)	(197,548)	(54,852)	(10,207)	(3,040)	(3,593)	(58,772)	(287,738)	(920,812)	(363,350)	–	–
Total By Income Source	**1,758,218**	**150,491**	**169,504**	**166,667**	**208,493**	**186,990**	**932,821**	**3,757,511**	**7,330,695**	**5,252,482**	**–**	**–**
2015/16 - totals only												
Debtors Age Analysis By Customer Group												
Organs of State	(36,947)	(143,913)	(17,844)	10,483	8,650	8,096	43,168	49,628	(78,678)	120,025	–	–
Commercial	1,021,450	77,632	34,506	21,592	26,157	24,114	93,715	385,064	1,684,230	550,641	–	–
Households	974,522	253,562	184,371	141,383	177,368	153,031	835,629	3,451,734	6,171,601	4,759,146	–	–
Other	(200,807)	(36,791)	(31,530)	(6,792)	(3,681)	1,750	(39,692)	(128,916)	(446,458)	(177,330)	–	–
Total By Customer Group	**1,758,218**	**150,491**	**169,504**	**166,667**	**208,493**	**186,990**	**932,821**	**3,757,511**	**7,330,695**	**5,252,482**	**–**	**–**

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	Current year	Previous year	
12 Months	95.60%	97.04%	95.73%
6 Months	97.99%	99.52%	97.55%
3 Months	98.19%	102.62%	98.15%
Monthly	97.36%	92.93%	97.37%

12 Months Collection Ratio per Services			
Services	Current year	Previous year	YTD collection Rate
Electricity	99.79%	98.63%	99.24%
Water	82.80%	86.41%	79.97%
Sewerage	89.63%	88.89%	90.62%
Refuse	91.65%	90.03%	92.79%
Rates	96.71%	99.05%	96.47%
Other	99.10%	99.96%	96.06%

2016/17 Billings vs Receipts		
Month	Billing R	Receipts R
July	2 532 477 639.24	2 271 384 976.61
Augustus	2 728 066 886.37	2 800 626 610.60
September	2 868 283 390.84	2 840 450 482.67
October	2 723 413 273.81	2 672 019 173.12
November	2 691 280 977.58	2 620 216 583.67

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description	Budget Year 2016/17									Prior year totals (same period)
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–	–
Trade Creditors	393,539	2,862	1,965	116	811	2	72	(6,973)	392,393	206,890
Auditor General	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**393,539**	**2,862**	**1,965**	**116**	**811**	**2**	**72**	**(6,973)**	392,393	**206,890**

Outstanding commitments against Cash and Cash Equivalents

Item	Previous Month R'000	Current Month R'000
Closing Cash Balance	**6 973 936**	**6 836 085**
Unspent Conditional Grants	1 682 814	1 847 600
Housing Development	274 932	263 475
MTAB	13 455	13 534
Trust Funds	694	698
Financial commitments	134 500	134 500
Sinking Funds	-	-
Insurance reserves	473 584	474 178
CRR	2 070 967	2 029 291
TOTAL	4 650 946	4 763 276
TOTAL cash resources - committed working capital	2 322 990	2 072 809

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
ABSA Bank	31	Fixed	2016/12/15	84	7.25%	25,000	84	25,084
ABSA Bank	28	Fixed	2016/12/15	28	7.27%	10,000	28	10,028
ABSA Bank	24	Fixed	2016/12/15	69	7.20%	35,000	69	35,069
ABSA Bank	26	Fixed	2016/12/20	41	7.25%	30,000	41	30,041
ABSA Bank	21	Fixed	2016/12/20	18	7.25%	45,000	18	45,018
ABSA Bank	23	Fixed	2016/12/23	4	7.25%	20,000	4	20,004
ABSA Bank	23	Fixed	2016/12/23	3	7.20%	15,000	3	15,003
Firstrand	182	Fixed	2017/03/31	68	8.27%	10,000	68	10,068
Firstrand	182	Fixed	2017/03/31	82	8.27%	12,000	82	12,082
Firstrand	182	Fixed	2017/03/31	61	8.27%	9,000	61	9,061
Firstrand	182	Fixed	2017/03/31	82	8.27%	12,000	82	12,082
Firstrand	31	Fixed	2016/12/15	97	6.98%	30,000	97	30,097
Firstrand	30	Fixed	2016/12/15	153	6.98%	50,000	153	50,153
Firstrand	29	Fixed	2016/12/15	229	6.98%	80,000	229	80,229
Firstrand	28	Fixed	2016/12/15	67	6.98%	25,000	67	25,067
Firstrand	24	Fixed	2016/12/15	75	6.95%	40,000	75	40,075
Firstrand	27	Fixed	2016/12/21	33	6.85%	25,000	33	25,033
Firstrand	21	Fixed	2016/12/20	26	6.98%	70,000	26	70,026
Firstrand	23	Fixed	2016/12/23	3	6.98%	15,000	3	15,003
Firstrand	23	Fixed	2016/12/23	4	6.98%	20,000	4	20,004
Investec Bank	31	Fixed	2016/12/15	34	6.98%	10,000	34	10,034
Investec Bank	30	Fixed	2016/12/15	114	6.98%	35,000	114	35,114
Investec Bank	24	Fixed	2016/12/15	19	6.98%	10,000	19	10,019
Investec Bank	26	Fixed	2016/12/20	48	6.85%	35,000	48	35,048
Investec Bank	21	Fixed	2016/12/20	10	6.85%	25,000	10	25,010
Investec Bank	23	Fixed	2016/12/23	2	7.30%	10,000	2	10,002
Investec Bank	23	Fixed	2016/12/23	2	7.50%	10,000	2	10,002
Nedbank	30	Fixed	2016/12/15	62	7.50%	20,000	62	20,062
Nedbank	30	Fixed	2016/12/15	47	7.50%	15,000	47	15,047
Nedbank	29	Fixed	2016/12/15	58	7.35%	20,000	58	20,058
Nedbank	28	Fixed	2016/12/15	54	7.35%	20,000	54	20,054
Nedbank	31	Fixed	2016/12/15	83	7.35%	25,000	83	25,083
Nedbank	24	Fixed	2016/12/15	58	7.30%	30,000	58	30,058
Nedbank	26	Fixed	2016/12/20	27	7.25%	20,000	27	20,027
Nedbank	21	Fixed	2016/12/20	23	7.23%	60,000	23	60,023
Nedbank	23	Fixed	2016/12/23	3	7.23%	15,000	3	15,003
Nedbank	23	Fixed	2016/12/23	4	7.15%	20,000	4	20,004
Standard Bank	31	Fixed	2016/12/15	99	7.20%	30,000	99	30,099
Standard Bank	30	Fixed	2016/12/15	62	7.10%	20,000	62	20,062
Standard Bank	30	Fixed	2016/12/15	62	7.25%	20,000	62	20,062
Standard Bank	29	Fixed	2016/12/15	101	7.25%	35,000	101	35,101
Standard Bank	28	Fixed	2016/12/15	54	7.25%	20,000	54	20,054
Standard Bank	24	Fixed	2016/12/15	75	7.15%	40,000	75	40,075
Standard Bank	26	Fixed	2016/12/20	26	7.15%	20,000	26	20,026
Standard Bank	21	Fixed	2016/12/20	30	7.15%	80,000	30	80,030
Standard Bank	23	Fixed	2016/12/23	6	7.10%	30,000	6	30,006
ABSA Call account	–	Notice deposit	–	1,337	6.85%	250,032	(33,663)	216,370
Firstrand Call account	–	Notice deposit	–	276	6.60%	45,144	(4,868)	40,276
Investec Call account	–	Notice deposit	–	218	6.80%	35,224	(7)	35,218
Nedbank Call account	–	Notice deposit	–	387	6.60%	65,314	60,073	125,387
Standard Bank Call account	–	Notice deposit	–	475	6.60%	75,328	75,146	150,475
ABSA current account	–	–	–	517	6.60%	96,123	13,341	109,464
Fund Managers	–	–	–	–	–	4,492,124	(7,014)	4,485,110
Liberty, RMB and Nedbank sinking fund	–	–	–	–	–	375,658	15,334	390,992
Cash in transit	–	–	–	–	–	42,161	(14,757)	27,405
TOTAL INVESTMENTS AND INTEREST				**5,599**		**6,730,109**	**105,976**	**6,836,085**

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**594,660**	**2,566,742**	**2,567,676**	**92,794**	**133,827**	**(41,033)**	**-30.7%**	**2,567,676**
Equitable share	1,281	2,012,945	2,012,945	–	–	–	-	2,012,945
Finance Management grant	1,050	1,050	1,050	470	464	6	1.3%	1,050
Urban Settlements Development Grant	171,610	229,991	229,991	6,108	50,190	(44,082)	-87.8%	229,991
Energy Efficiency and Demand Side Management Grant	424	600	600	108	–	108	100.0%	600
Dept. of Environ Affairs and Tourism	4,613	4,432	5,083	617	2,204	(1,587)	-72.0%	5,083
Expanded Public Works Programme	23,216	31,340	31,340	7,036	3,918	3,119	79.6%	31,340
Integrated City Development Grant	2,915	6,721	6,721	–	5,000	(5,000)	-100.0%	6,721
Public Transport Infrastructure & Systems Grant	20,998	20,694	20,694	3,758	6,623	(2,864)	-43.3%	20,694
Infrastructure Skills Development	6,932	9,416	9,416	2,693	–	2,693	100.0%	9,416
Public Transport Network Grant	283,209	249,554	249,554	–	–	–		249,554
Department of Public Service and Administration	1,183	–	283	190	283	(92)	-32.6%	283
Public Transport Infrastructure Grant	(83)	–	–	71,888	65,147	6,741	10.3%	–
Public Transport Network Operations Grant	58,569	–	–	(55)	–	(55)	-	–
Human Settlements Capacity Grant	18,743	–	–	–	–	–		–
LGSETA	–	–	–	(19)	–	(19)	-	–
Provincial Government:	**771,527**	**1,204,425**	**1,610,662**	**334,759**	**367,222**	**(32,463)**	**-8.8%**	**1,610,662**
Cultural Affairs and Sport - Provincial Library Services	32,142	38,515	38,515	14,175	17,393	(3,217)	-18.5%	38,515
Human Settlements - Human Settlement Development Grant	428,773	688,585	1,094,822	165,765	202,302	(36,538)	-18.1%	1,094,822
Human Settlements - Municipal Accreditation Assistance	6,584	10,000	10,000	2,741	3,109	(368)	-11.8%	10,000
Human Settlement - Settlement Assistance	–	1,500	1,500	332	276	55	20.0%	1,500
Health - TB	24,535	25,626	25,626	7,897	7,800	97	1.2%	25,626
Health - ARV	162,829	169,844	169,844	106,878	97,079	9,800	10.1%	169,844
Health - Nutrition	4,169	5,208	5,208	2,123	1,850	273	14.7%	5,208
Health - Vaccines	71,152	77,631	77,631	33,853	32,346	1,507	4.7%	77,631
Comprehensive Health	–	170,203	170,203	–	–	–	0.0%	170,203
Transport and Public Works - Provision for persons with special needs	10,112	10,000	10,000	60	4,167	(4,106)	-98.6%	10,000
Community Development Workers	1,446	794	794	–	–	–		794
Planning, Maintenance and Rehabilitation of Transport Systems	7,527	3,400	3,400	(1)	–	(1)	-	3,400
Community Safety - Law Enforcement Auxiliary Services	21,715	3,000	3,000	935	900	35	3.9%	3,000
Finance Management Capacity Building Grant	–	120	120	–	–	–		120
Finance Management Support Grant	303	–	–	–	–	–		–
Cultural Affairs and Sport - Library Metro Grant	147	–	–	–	–	–		–
Interactive Community Access Network	43	–	–	–	–	–		–
Transport Safety and Compliance - Rail Safety	48	–	–	–	–	–		–
Other grant providers:	**30,522**	**31,773**	**32,473**	**1,634**	**12,730**	**(11,096)**	**-87.2%**	**32,473**
Tourism	222	2,000	2,277	–	710	(710)	-100.0%	2,277
CMTF	1,196	200	200	–	200	(200)	-100.0%	200
Mamre Fencing	17	–	–	–	–	–		–
Carnegie	846	–	–	–	–	–		–
CID	2,908	3,709	3,709	1,341	1,292	49	3.8%	3,709
Traffic Free Flow	1,123	–	–	–	–	–		–
V & A Waterfront - Traffic Officer	268	–	–	–	–	–		–
Century City Property Owners Association	553	788	788	281	321	(40)	-12.3%	788
DBSA - Green Fund	22,550	25,000	25,000	–	10,000	(10,000)	-100.0%	25,000
Rustenberg Girls	–	38	38	13	16	(3)	-20.0%	38
Westcott Primary	–	38	38	–	16	(16)	-100.0%	38
Sustainable Energy Africa	–	–	424	–	177	(177)	-100.0%	424
POPART Stellenbosch University	839	–	–	–	–	–		–
Total operating expenditure of Transfers and Grants:	**1,396,709**	**3,802,940**	**4,210,812**	**429,188**	**513,779**	**(84,591)**	**-16.5%**	**4,210,812**

Table continues on next page.

Annexure A: In-year report (November 2016)

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants								
National Government:	**1,974,475**	**2,079,122**	**2,079,122**	**628,777**	**470,954**	**48,217**	**10.2%**	**1,888,496**
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	11,217	14,400	14,400	2,224	3,500	(1,276)	-36.4%	3,900
Minerals and Energy: INEP	4,997	–	–	–	–	–		–
National Treasury: Expanded Public Works Programme	454	400	400	34	160	(126)	-78.5%	400
National Treasury: Urban Renewal	643	–	–	–	–	–		–
National Treasury: Integrated City Development Grant	51,365	38,084	38,084	10,391	900	9,491	1054.6%	37,583
National Treasury: Restructuring Grant	100	–	–	–	–	–		–
National Treasury: Infrastructure Skills Development	497	–	–	–	–	–		–
National Treasury: Neighbourhood Development Partnership	38,179	12,215	12,215	3,390	8,000	(4,610)	-57.6%	8,000
National Treasury: Urban Settlements Development Grant	1,080,570	1,193,513	1,193,513	280,284	235,544	44,739	19.0%	1,080,353
Housing: Human Settlements Capacity Grant	465	–	–	–	–	–		–
Transport: Public Transport Infrastructure & Systems Grant	(55,622)	120,000	120,000	–	–	–		31,990
Transport: Public Transport Infrastructure Grant	407,069	–	–	(1)	–	(1)	-	–
Transport: Public Transport Network Grant	434,540	700,509	700,509	332,455	222,850	109,605	49.2%	726,270
Provincial Government:	**157,062**	**92,418**	**101,856**	**18,995**	**10,826**	**8,169**	**75.5%**	**43,593**
Cultural Affairs and Sport: Library Services (Conditional Grant)	9,140	11,150	11,150	333	1,775	(1,442)	-81.2%	11,150
Cultural Affairs and Sport: Library Services: Metro Library Grant	3,938	7,500	7,500	818	1,600	(782)	-48.9%	7,000
Housing: Integrated Housing and Human Settlement Development Grant	115,556	58,873	68,310	5,970	3,451	2,519	73.0%	10,547
Dept. of Environ Affairs and Tourism: Interactive Community Access Network	50	–	–	–	–	–	-	–
CMTF	333	–	–	–	–	–	-	–
Cultural Affairs and Sport - Three Anchor Bay tennis Court	126	–	–	–	–	–	-	–
Provincial Government: Community Development Workers (CDW) Operational Grant Support	291	295	295	–	–	–	-	295
Provincial Government: Department of the Premier	10,181	–	–	–	–	–	-	–
Transport Safety and Compliance - Rail Safety	406	–	–	–	–	–	-	–
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	17,041	14,600	14,600	11,874	4,000	7,874	196.9%	14,600
Other grant providers:	**61,488**	**93,300**	**93,300**	**29,990**	**32,470**	**(2,480)**	**-7.6%**	**88,100**
Other: Other	61,488	93,300	93,300	29,990	32,470	(2,480)	-7.6%	88,100
Total capital expenditure of Transfers and Grants	**2,193,025**	**2,264,840**	**2,274,277**	**677,762**	**514,251**	**53,906**	**10.5%**	**2,020,189**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**3,589,734**	**6,067,780**	**6,485,089**	**1,106,950**	**1,028,030**	**(30,685)**	**-3.0%**	**6,231,000**

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	117,484	82,429	82,429	47,066	47,977	(911)	-1.9%	82,429
Pension and UIF Contributions	5,051	54,286	54,286	1,527	2,440	(913)	-37.4%	54,286
Medical Aid Contributions	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	–	–	–	–	–	–	-	–
Cellphone Allowance	7,459	5,184	5,184	1,987	2,160	(173)	-8.0%	5,184
Housing Allowances	–	–	–	–	–	–	-	–
Other benefits and allowances	4,643	9,154	9,164	2,616	3,819	(1,203)	-31.5%	9,164
Sub Total - Councillors	**134,637**	**151,053**	**151,063**	**53,196**	**56,396**	**(3,200)**	**-5.7%**	**151,063**
% increase		**12.2%**	**12.2%**					**12.2%**
Senior Managers of the Municipality								
Basic Salaries and Wages	20,347	22,462	22,462	13,859	9,359	4,500	48.1%	22,462
Pension and UIF Contributions	1,359	1,362	1,362	513	567	(54)	-9.5%	1,362
Medical Aid Contributions	215	223	223	79	93	(14)	-15.1%	223
Overtime	–	–	–	–	–	–	-	–
Performance Bonus	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	568	567	567	203	236	(33)	-14.0%	567
Cellphone Allowance	122	191	191	43	80	(37)	-46.3%	191
Housing Allowances	–	–	–	–	–	–		–
Other benefits and allowances	74	69	69	22	29	(7)	-24.1%	69
Payments in lieu of leave	408	–	–	205	–	205	100.0%	–
Long service awards	–	–	–	–	–	–	-	–
Post-retirement benefit obligations	–	–	–	–	–	–	-	–
Sub Total - Senior Managers of Municipality	**23,093**	**24,874**	**24,874**	**14,924**	**10,364**	**4,560**	**44.0%**	**24,874**
% increase		**7.7%**	**7.7%**					**7.7%**
Other Municipal Staff								
Basic Salaries and Wages	5,722,147	7,242,965	7,238,482	3,139,255	3,186,612	(47,357)	-1.5%	7,238,482
Pension and UIF Contributions	910,752	1,353,454	1,343,194	507,040	539,453	(32,413)	-6.0%	1,343,194
Medical Aid Contributions	546,210	657,553	657,553	265,929	273,651	(7,722)	-2.8%	657,553
Overtime	389,657	428,072	435,398	172,673	163,562	9,111	5.6%	435,398
Performance Bonus	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	189,840	205,766	206,682	79,647	85,311	(5,664)	-6.6%	206,682
Cellphone Allowance	13,569	16,545	16,695	6,933	6,945	(12)	-0.2%	16,695
Housing Allowances	28,439	55,668	55,668	23,714	23,202	512	2.2%	55,668
Other benefits and allowances	186,332	228,584	230,070	91,375	95,860	(4,485)	-4.7%	230,070
Payments in lieu of leave	84,746	125,376	125,742	46,695	52,040	(5,345)	-10.3%	125,742
Long service awards	19,968	51,078	51,078	10,236	16,813	(6,577)	-39.1%	51,078
Post-retirement benefit obligations	6,191	207,636	207,636	82,943	85,901	(2,958)	-3.4%	207,636
Sub Total - Other Municipal Staff	**8,097,851**	**10,572,697**	**10,568,198**	**4,426,440**	**4,529,350**	**(102,910)**	**-2.3%**	**10,568,198**
% increase		**30.6%**	**30.5%**					**30.5%**
Total Parent Municipality	**8,255,581**	**10,748,624**	**10,744,135**	**4,494,560**	**4,596,110**	**(101,550)**	**-2.2%**	**10,744,135**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	YTD Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(911)	-1.9%	Immaterial variance.	-
Pension and UIF Contributions	(913)	-37.4%	Immaterial variance.	-
Cellphone Allowance	(173)	-8.0%	Immaterial variance.	-
Other benefits and allowances	(1,203)	-31.5%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	4,500	48.1%	This variance is due to the once-off payments for the termination of contracts of the ED: SD&ECD and the ED: CORC, which resulted in the misalignment of the period budget with the actual expenditure.	The budget will be adjusted in the January 2017 adjustm3nt budget.
Pension and UIF Contributions	(54)	-9.5%	Immaterial variance.	-
Medical Aid Contributions	(14)	-15.1%	Immaterial variance.	-
Motor Vehicle Allowance	(33)	-14.0%	Immaterial variance.	-
Cellphone Allowance	(37)	-46.3%	Immaterial variance.	-
Other benefits and allowances	(7)	-24.1%	Immaterial variance.	-
Payments in lieu of leave	205	100.0%	Immaterial variance.	-
Other Municipal Staff				
Basic Salaries and Wages	(47,357)	-1.5%	The variance is mainly due to: 1. The cumulative impact of the turnaround time in filling mainly grant-funded vacancies. 2. Appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour.	The City had 2 389 vacancies as at 30 November 2016. As from 1 July 2016 to date, 1 300 positions were filled (600 internal and 700 external), with 541 terminations processed for the same period. The filling of vacancies is on-going and seasonal staff are appointed as and when required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Pension and UIF Contributions	(32,413)	-6.0%	The variance is mainly due to the cumulative impact of the turnaround time in the filling of vacancies.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Medical Aid Contributions	(7,722)	-2.8%	Immaterial variance.	-
Overtime	9,111	5.6%	The over expenditure is mainly within the following directorate/department: 1. Safety & Security (R2.6 million), mainly due to staff who are required to work outside their normal working hours as a result of protests, fires and the onset of the festive season. 2. Water & Sanitation department (R5.3 million), as a result of an increase in emergency maintenance repairs/breakdowns.	The budget to be adjusted in the January 2017 adjustments budget.
Motor Vehicle Allowance	(5,664)	-6.6%	The variance is mainly due to the turnaround time in filling vacancies as well as the termination of staff who were in receipt of car allowances.	The filling of vacancies is on-going.
Cellphone Allowance	(12)	-0.2%	Immaterial variance.	-
Housing Allowances	512	2.2%	Immaterial variance.	-
Other benefits and allowances	(4,485)	-4.7%	The variance is mainly due to the turnaround time in filling vacancies and termination of staff who were in receipt of these benefits.	The filling of vacancies is on-going.
Payments in lieu of leave	(5,345)	-10.3%	Payments are dependent on resignations and retirement of employees, which is difficult to plan accurately per monthly cycles.	The balance of the budgetary provisions will be transferred to the leave provision at financial year-end in accordance with GRAP19, as these relate to the vested leave benefits owed to employees.
Long service awards	(6,577)	-39.1%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately per monthly cycles.	The balance of the budgetary provisions will be transferred to the long service provision at financial year-end in accordance with GRAP19, as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(2,958)	-3.4%	Immaterial variance.	-

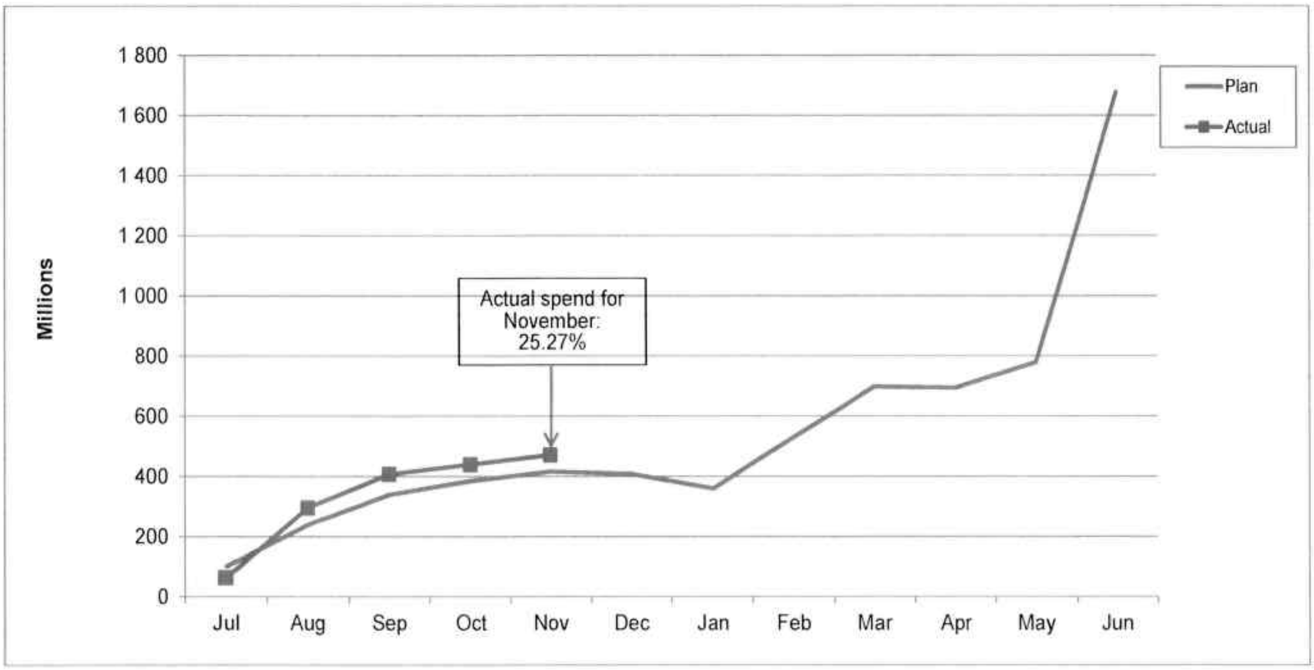
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

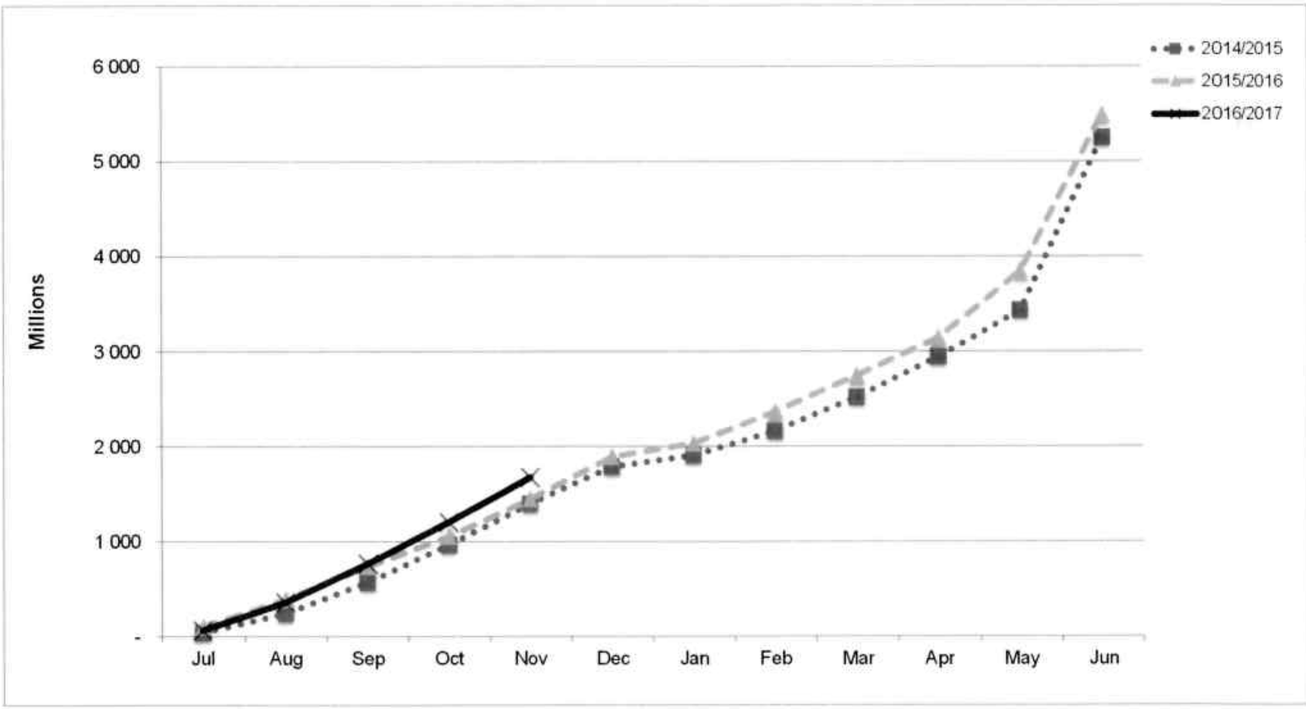
Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend									
July	99,708	101,391	100,951	63,237	63,237	100,951	37,714	37.4%	1.0%
August	287,144	227,871	238,844	295,257	358,494	339,795	(18,699)	-5.5%	5.5%
September	348,428	321,938	339,388	406,869	765,363	679,183	(86,180)	-12.7%	11.8%
October	315,151	364,642	385,483	439,522	1,204,885	1,064,666	(140,219)	-13.2%	18.5%
November	395,133	407,644	416,417	470,880	1,675,764	1,481,083	(194,682)	-13.1%	25.8%
December	446,641	326,494	408,728	–	–	1,889,811	–	0.0%	0.0%
January	140,970	287,297	359,939	–	–	2,249,750	–	0.0%	0.0%
February	332,370	492,712	530,119	–	–	2,779,869	–	0.0%	0.0%
March	381,748	597,307	699,187	–	–	3,479,056	–	0.0%	0.0%
April	394,450	684,973	695,064	–	–	4,174,121	–	0.0%	0.0%
May	700,145	824,670	779,562	–	–	4,953,682	–	0.0%	0.0%
June	1,647,945	1,864,339	1,678,062	–	–	6,631,744	–	0.0%	0.0%
Total Capital expenditure	**5,489,834**	**6,501,277**	**6,631,744**	**1,675,764**					

The graph below reflects the City's monthly expenditure-to-date measured against the total 2016/17 current budget.



The City's capital expenditure trend for 2014/15, 2015/16 and 2016/17 is graphically illustrated below.



The table below reflects the City's 2016/17 capital commitments as at 30 November 2016.

Directorate	* Commitments for 2016/17 R
City Manager	8 811 552
Corporate Services & Compliance	135 815 152
Utility Services	690 504 436
Utility Services Support	*9 390*
Cape Town Electricity	*142 260 111*
Solid Waste Management	*68 647 526*
Water & Sanitation	*479 587 409*
Community Services	17 938 362
Transport for Cape Town	458 764 954
Finance	45 102 929
City Health	4 454 166
Safety & Security	34 045 238
Human Settlements	142 101 190
Energy, Environmental & Spatial Planning	21 660 055
Tourism, Events & Economic Development	10 543 042
Social Dev & Early Childhood Development	5 576 352
TOTAL	**1 575 317 428**

*Commitments currently reflected on SAP may not necessarily result in actual expenditure.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	**1,781,214**	**2,359,435**	**2,315,648**	**621,143**	**505,386**	**115,756**	**22.9%**	**2,031,052**
Infrastructure - Road transport	*627,204*	*820,980*	*824,488*	*304,854*	*186,523*	*118,331*	*63.4%*	*790,013*
Roads, Pavements & Bridges	575,237	729,505	731,539	289,868	174,004	115,864	66.6%	711,534
Storm water	51,967	91,474	92,949	14,985	12,519	2,467	19.7%	78,479
Infrastructure - Electricity	*469,845*	*636,292*	*623,198*	*170,204*	*152,611*	*17,592*	*11.5%*	*553,138*
Generation	–	401	401	86	150	(64)	-42.9%	401
Transmission & Reticulation	400,967	569,401	556,307	152,915	137,461	15,453	11.2%	486,247
Street Lighting	68,877	66,490	66,490	17,203	15,000	2,203	14.7%	66,490
Infrastructure - Water	*155,591*	*311,421*	*295,673*	*28,950*	*30,189*	*(1,239)*	*-4.1%*	*253,678*
Dams & Reservoirs	75,016	161,379	99,879	11,954	10,273	1,682	16.4%	103,179
Water purification	–	10,500	10,500	–	3,500	(3,500)	-100.0%	–
Reticulation	80,575	139,542	185,294	16,995	16,416	579	3.5%	150,499
Infrastructure - Sanitation	*221,385*	*261,175*	*241,672*	*83,206*	*75,140*	*8,066*	*10.7%*	*221,646*
Reticulation	219,985	239,675	230,004	80,592	69,640	10,952	15.7%	218,646
Sewerage purification	1,400	21,500	11,668	2,614	5,500	(2,886)	-52.5%	3,000
Infrastructure - Other	*307,189*	*329,567*	*330,618*	*33,930*	*60,924*	*(26,994)*	*-44.3%*	*212,576*
Waste Management	68,991	100,800	76,441	5,159	7,628	(2,470)	-32.4%	49,944
Transportation	36,613	37,200	38,200	3,635	10,200	(6,565)	-64.4%	19,700
Gas	–	–	–	–	–	–	-	–
Other	201,584	191,567	215,977	25,136	43,095	(17,959)	-41.7%	142,933
Community	**104,557**	**145,542**	**151,691**	**14,300**	**15,018**	**(718)**	**-4.8%**	**73,641**
Parks & gardens	4,757	900	900	358	225	133	59.0%	900
Sportsfields & stadia	1,607	–	–	–	–	–	-	–
Swimming pools	–	–	–	–	–	–	-	–
Community halls	17,656	16,019	17,446	7,702	6,453	1,249	19.4%	18,446
Libraries	17,534	9,950	10,015	65	1,490	(1,425)	-95.6%	10,015
Recreational facilities	19	10	10	–	10	(10)	-100.0%	10
Fire, safety & emergency	6,125	12,264	12,264	104	2,500	(2,396)	-95.8%	12,219
Security and policing	–	–	–	–	–	–	-	–
Buses	–	–	–	–	–	–	-	–
Clinics	524	17,900	17,550	2,594	340	2,254	662.7%	11,194
Museums & Art Galleries	–	–	–	–	–	–	-	–
Cemeteries	100	5,000	3,000	1,260	–	1,260	100.0%	3,000
Social rental housing	44,823	71,896	78,896	2,128	4,000	(1,872)	-46.8%	6,247
Other	11,412	11,603	11,610	88	–	88	100.0%	11,610
Heritage assets	**–**	**–**	**–**	**–**	**–**	**–**	-	**–**
Buildings	–	–	–	–	–	–	-	–
Investment properties	–	–	–	–	–	–	-	–
Housing development	–	–	–	–	–	–	-	–
Other	–	–	–	–	–	–	-	–
Other assets	**768,845**	**890,776**	**893,557**	**165,773**	**123,115**	**42,658**	**34.6%**	**676,007**
General vehicles	105,449	53,485	53,441	17,164	11,378	5,786	50.8%	59,337
Specialised vehicles	–	5,000	5,000	788	–	788	100.0%	5,000
Plant & equipment	323,658	373,077	375,720	55,454	46,638	8,816	18.9%	253,825
Computers - hardware/equipment	154,889	171,558	162,117	22,968	37,782	(14,814)	-39.2%	148,694
Furniture and other office equipment	56,194	34,381	34,145	10,162	10,355	(193)	-1.9%	34,776
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	18,276	171,174	169,571	38,359	5,500	32,859	597.4%	126,139
Other Buildings	57,060	23,700	33,739	19,357	9,940	9,417	94.7%	40,989
Other Land	53,319	53,500	54,924	1,521	1,521	–		2,446
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	–	4,900	4,900	–	–	–	-	4,800
Intangibles	**495**	**–**	**–**	**–**	**–**	**–**	-	**–**
Computers - software & programming	495	–	–	–	–	–	-	–
Other	–	–	–	–	–	–	-	–
Total Capital Expenditure on new assets	**2,655,111**	**3,395,752**	**3,360,897**	**801,216**	**643,520**	**157,696**	**24.5%**	**2,780,700**

Specialised vehicles	–	**5,000**	**5,000**	**788**	–	**788**	100.0%	**5,000**
Refuse	–	–	–	–	–	–		–
Fire	–	5,000	5,000	788	–	788	100.0%	5,000
Conservancy	–	–	–	–	–	–	-	–
Ambulances	–	–	–	–	–	–	-	–

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	**2,036,290**	**2,186,999**	**2,285,828**	**676,773**	**605,195**	**71,578**	**11.8%**	**2,146,516**
Infrastructure - Road transport	*489,555*	*589,080*	*644,927*	*200,001*	*192,759*	*7,242*	*3.8%*	*623,125*
Roads, Pavements & Bridges	428,141	482,355	538,157	161,760	155,184	6,576	4.2%	526,919
Storm water	61,414	106,724	106,770	38,241	37,575	667	1.8%	96,206
Infrastructure - Electricity	*466,391*	*664,046*	*676,373*	*189,476*	*167,626*	*21,849*	*13.0%*	*605,040*
Generation	–	–	–	–	–	–	-	–
Transmission & Reticulation	466,391	664,046	676,373	189,476	167,626	21,849	13.0%	605,040
Street Lighting	–	–	–	–	–	–	-	–
Infrastructure - Water	*405,674*	*286,167*	*313,734*	*140,333*	*91,295*	*49,038*	*53.7%*	*317,121*
Dams & Reservoirs	134	31,000	21,160	21	2,000	(1,979)	-99.0%	30,000
Water purification	–	–	–	–	–	–	-	–
Reticulation	405,539	255,167	292,574	140,312	89,295	51,018	57.1%	287,121
Infrastructure - Sanitation	*467,650*	*547,702*	*546,846*	*128,491*	*129,754*	*(1,264)*	*-1.0%*	*530,157*
Reticulation	118,569	104,334	118,479	44,030	41,745	2,285	5.5%	136,380
Sewerage purification	349,080	443,367	428,367	84,461	88,009	(3,548)	-4.0%	393,777
Infrastructure - Other	*207,021*	*100,005*	*103,948*	*18,473*	*23,761*	*(5,288)*	*-22.3%*	*71,073*
Waste Management	87,176	9,450	13,665	–	601	(601)	-100.0%	10,790
Transportation	110,627	84,160	83,774	16,943	23,000	(6,057)	-26.3%	53,774
Gas	–	–	–	–	–	–	-	–
Other	9,219	6,395	6,510	1,529	160	1,369	855.9%	6,510
Community	**259,944**	**253,740**	**282,443**	**65,172**	**53,440**	**11,732**	**22.0%**	**270,853**
Parks & gardens	56,605	92,416	97,298	19,894	16,011	3,883	24.3%	101,248
Sportsfields & stadia	35,388	37,139	41,406	18,291	19,750	(1,459)	-7.4%	34,339
Swimming pools	1,056	5,820	6,416	2,497	2,212	285	12.9%	6,852
Community halls	1,391	1,270	1,311	49	740	(691)	-93.4%	1,310
Libraries	8,166	8,630	8,691	1,068	1,757	(689)	-39.2%	8,077
Recreational facilities	723	140	1,176	147	40	107	266.5%	1,175
Fire, safety & emergency	400	2,841	2,841	–	1,200	(1,200)	-100.0%	2,841
Security and policing	–	–	–	–	–	–	-	–
Buses	–	–	–	–	–	–	-	–
Clinics	7,800	12,000	12,008	2,155	1,480	675	45.6%	8,656
Museums & Art Galleries	2,822	6,000	6,000	99	1,400	(1,301)	-92.9%	4,000
Cemeteries	15,503	18,354	16,392	1,471	62	1,409	2260.4%	14,342
Social rental housing	124,428	60,300	79,927	17,301	5,736	11,565	201.6%	79,710
Other	5,662	8,829	8,979	2,200	3,052	(852)	-27.9%	8,304
Heritage assets	**6,547**	**47,208**	**47,229**	**9,799**	**14,591**	**(4,792)**	-32.8%	**40,429**
Buildings	6,547	47,208	47,229	9,799	14,591	(4,792)	-32.8%	40,429
Other	–	–	–	–	–	–	-	–
Other assets	**531,943**	**612,327**	**650,097**	**122,606**	**163,017**	**(40,411)**	**-24.8%**	**550,703**
General vehicles	112,347	58,824	59,124	18,979	4,000	14,979	374.5%	64,520
Specialised vehicles	117,283	90,267	93,930	13,240	57,163	(43,923)	-76.8%	89,930
Plant & equipment	16,923	23,852	23,874	3,389	4,393	(1,004)	-22.9%	17,114
Computers - hardware/equipment	98,753	75,633	74,960	26,343	11,566	14,777	127.8%	73,252
Furniture and other office equipment	37,403	9,030	8,763	2,366	2,341	25	1.1%	7,426
Abattoirs	–	–	–	–	–	–	-	–
Markets	143	290	290	–	290	(290)	-100.0%	290
Civic Land and Buildings	47,265	74,438	74,546	10,981	15,743	(4,762)	-30.3%	72,746
Other Buildings	101,042	279,493	314,056	47,307	67,271	(19,963)	-29.7%	224,871
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	783	500	554	1	250	(249)	-99.4%	554
Agricultural assets	–	–	–	–	–	–	-	–
-	–	–	–	–	–	–	-	–
Biological assets	–	–	–	–	–	–	-	–
-	–	–	–	–	–	–	-	–
Intangibles	–	**5,250**	**5,250**	**199**	**1,320**	**(1,121)**	**-84.9%**	**4,250**
Computers - software & programming	–	5,250	5,250	199	1,320	(1,121)	-84.9%	4,250
Other	–	–	–	–	–	–		–
Total Capital Expenditure on renewal of existing assets	**2,834,723**	**3,105,524**	**3,270,847**	**874,549**	**837,563**	**36,986**	**4.4%**	**3,012,751**

Specialised vehicles	**117,283**	**90,267**	**93,930**	**13,240**	**57,163**	**(43,923)**	**-76.8%**	**89,930**
Refuse	87,384	90,267	93,930	13,240	57,163	(43,923)	-76.8%	89,930
Fire	29,900	–	–	–	–	–	-	–
Conservancy	–	–	–	–	–	–	-	–
Ambulances	–	–	–	–	–	–	-	–

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	**2,324,458**	**2,533,624**	**2,537,268**	**675,167**	**707,800**	**(32,633)**	**-4.6%**	**2,537,268**
Infrastructure - Road transport	*789,105*	*824,573*	*824,573*	*225,524*	*197,643*	*27,882*	*14.1%*	*824,573*
Roads, Pavements & Bridges	622,474	654,797	654,797	169,941	150,446	19,495	13.0%	654,797
Storm water	166,631	169,776	169,776	55,583	47,197	8,386	17.8%	169,776
Infrastructure - Electricity	*522,878*	*570,091*	*570,091*	*152,327*	*168,568*	*(16,241)*	*-9.6%*	*570,091*
Generation	17,686	19,823	19,836	7,102	5,689	1,413	24.8%	19,836
Transmission & Reticulation	401,828	429,752	429,740	115,820	126,012	(10,192)	-8.1%	429,740
Street Lighting	103,364	120,515	120,515	29,404	36,866	(7,462)	-20.2%	120,515
Infrastructure - Water	*78,922*	*87,236*	*87,236*	*20,508*	*20,696*	*(188)*	*-0.9%*	*87,236*
Dams & Reservoirs	78,822	62,834	62,834	20,504	18,858	1,646	8.7%	62,834
Water purification	–	–	–	–	–	–		–
Reticulation	100	24,402	24,402	4	1,838	(1,834)	-99.8%	24,402
Infrastructure - Sanitation	*503,787*	*532,007*	*532,161*	*144,203*	*157,233*	*(13,030)*	*-8.3%*	*532,161*
Reticulation	10,015	8,563	8,563	6,847	2,549	4,298	168.6%	8,563
Sewerage purification	493,772	523,444	523,598	137,356	154,683	(17,327)	-11.2%	523,598
Infrastructure - Other	*429,767*	*519,718*	*523,208*	*132,604*	*163,661*	*(31,057)*	*-19.0%*	*523,208*
Waste Management	–	–	–	–	–	–	-	–
Transportation	–	–	–	–	–	–	-	–
Gas	–	–	–	–	–	–	-	–
Other	429,767	519,718	523,208	132,604	163,661	(31,057)	-19.0%	523,208
Community	**405,116**	**540,574**	**540,438**	**122,978**	**211,553**	**(88,575)**	**-41.9%**	**540,438**
Parks & gardens	188,466	316,049	316,049	59,514	120,135	(60,621)	-50.5%	316,049
Sportsfields & stadia	79,491	25,059	25,464	21,052	11,279	9,772	86.6%	25,464
Swimming pools	13,151	5,196	5,196	4,483	2,498	1,985	79.5%	5,196
Community halls	27,431	21,037	20,537	7,244	12,945	(5,700)	-44.0%	20,537
Libraries	14,991	31,401	31,401	3,431	9,270	(5,839)	-63.0%	31,401
Recreational facilities	34,670	83,820	83,780	10,506	34,658	(24,152)	-69.7%	83,780
Fire, safety & emergency	25,977	30,137	30,137	9,713	10,775	(1,062)	-9.9%	30,137
Security and policing	–	–	–	–	–	–	-	–
Buses	–	–	–	–	–	–	-	–
Clinics	8,513	7,874	7,874	3,789	3,213	576	17.9%	7,874
Museums & Art Galleries	–	–	–	–	–	–	-	–
Cemeteries	9,310	16,561	16,561	1,906	5,553	(3,646)	-65.7%	16,561
Social rental housing	–	–	–	–	–	–	-	–
Other	3,116	3,441	3,441	1,341	1,228	112	9.1%	3,441
Heritage assets	**441**	**11**	**1,319**	**18**	**403**	**(384)**	**-95.4%**	**1,319**
Buildings	–	–	–	–	–	–	-	–
Other	441	11	1,319	18	403	(384)	-95.4%	1,319
Investment properties	–	–	–	–	–	–	-	–
Housing development	–	–	–	–	–	–	-	–
Other	–	–	–	–	–	–	-	–
Other assets	**608,980**	**728,694**	**750,781**	**240,261**	**287,172**	**(46,911)**	**-16.3%**	**750,781**
General vehicles	307,300	318,492	335,941	138,372	144,914	(6,543)	-4.5%	335,941
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	4,040	5,289	5,289	1,457	2,230	(772)	-34.6%	5,289
Computers - hardware/equipment	64,986	77,806	77,806	14,309	22,881	(8,572)	-37.5%	77,806
Furniture and other office equipment	26,417	61,681	61,758	9,653	18,693	(9,040)	-48.4%	61,758
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	71,185	107,109	107,109	26,142	39,289	(13,146)	-33.5%	107,109
Other Buildings	75,105	105,308	105,308	34,030	43,796	(9,766)	-22.3%	105,308
Other Land	541	527	5,727	1,102	123	978	792.4%	5,727
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	59,406	52,482	51,843	15,196	15,246	(50)	-0.3%	51,843
Agricultural assets	–	–	–	–	–	–	-	–
-	–	–	–	–	–	–	-	–
Biological assets	–	–	–	–	–	–	-	–
-	–	–	–	–	–	–	-	–
Intangibles	–	–	–	–	–	–	-	–
Computers - software & programming	–	–	–	–	–	–	-	–
Other	–	–	–	–	–	–	-	–
Total Repairs and Maintenance Expenditure	**3,338,995**	**3,802,902**	**3,829,806**	**1,038,424**	**1,206,928**	**(168,504)**	**-14.0%**	**3,829,806**

Specialised vehicles	–	–	–	–	–	–	-	–
Refuse	–	–	–	–	–	–	-	–
Fire	–	–	–	–	–	–	-	–
Conservancy	–	–	–	–	–	–	-	–
Ambulances	–	–	–	–	–	–	-	–

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Table C1 Monthly Budget Statement Summary

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,745,047	6,959,000	6,959,000	3,315,001	2,870,142	444,858	15.5%	6,959,000
Service charges	17,363,596	18,353,075	18,353,075	7,696,067	7,485,490	210,577	2.8%	18,353,075
Investment revenue	677,900	610,778	610,778	302,054	297,555	4,499	1.5%	610,778
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	1,310,769	1,409,211	(98,442)	-7.0%	4,210,812
Other own revenue	4,625,995	4,707,287	4,707,288	1,616,286	1,727,474	(111,188)	-6.4%	4,707,288
Total Revenue (excluding capital transfers and contributions)	**33,031,795**	**34,433,079**	**34,840,952**	**14,240,177**	**13,789,872**	**450,305**	**3.3%**	**34,840,952**
Employee costs	9,405,242	10,670,840	10,677,483	4,464,410	4,569,209	(104,799)	-2.3%	10,677,483
Remuneration of Councillors	135,095	152,117	152,117	53,563	56,660	(3,097)	-5.5%	152,117
Depreciation & asset impairment	2,142,168	2,347,797	2,347,797	893,474	978,248	(84,774)	-8.7%	2,347,797
Finance charges	751,656	895,848	895,848	287,973	290,477	(2,504)	-0.9%	895,848
Materials and bulk purchases	8,378,060	8,853,353	8,943,242	3,511,830	3,507,710	4,120	0.1%	8,943,242
Transfers and grants	148,246	174,833	174,833	51,659	74,698	(23,040)	-30.8%	174,833
Other expenditure	9,907,553	11,701,644	12,021,260	3,514,532	3,782,605	(268,073)	-7.1%	12,021,260
Total Expenditure	**30,868,020**	**34,796,431**	**35,212,579**	**12,777,439**	**13,259,607**	**(482,168)**	**-3.6%**	**35,212,579**
Surplus/(Deficit)	**2,163,775**	**(363,351)**	**(371,627)**	**1,462,737**	**530,265**	**932,472**	**175.9%**	**(371,627)**
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	647,772	471,807	175,965	37.3%	2,186,477
Contributions & Contributed assets	61,589	87,800	87,800	46,503	32,470	14,033	43.2%	87,800
Surplus/(Deficit) after capital transfers & contributions	**4,356,901**	**1,901,489**	**1,902,650**	**2,157,012**	**1,034,541**	**1,122,470**	**108.5%**	**1,902,650**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**4,356,901**	**1,901,489**	**1,902,650**	**2,157,012**	**1,034,541**	**1,122,470**	**108.5%**	**1,902,650**
Capital expenditure & funds sources								
Capital expenditure	**5,870,136**	**6,774,256**	**6,904,724**	**1,843,185**	**1,691,402**	**151,783**	**9.0%**	**6,066,431**
Capital transfers recognised	2,187,425	2,177,040	2,186,752	647,772	481,781	165,991	34.5%	1,932,364
Public contributions & donations	61,488	87,800	87,800	29,990	32,470	(2,480)	-7.6%	88,100
Borrowing	2,441,423	2,988,696	3,065,341	828,183	761,148	67,035	8.8%	2,893,264
Internally generated funds	**1,179,801**	**1,520,720**	**1,564,831**	**337,240**	**416,003**	**(78,763)**	**-18.9%**	**1,152,703**
Total sources of capital funds	**5,870,136**	**6,774,256**	**6,904,724**	**1,843,185**	**1,691,402**	**151,783**	**9.0%**	**6,066,431**
Financial position								
Total current assets	12,164,290	9,408,864	11,614,463	10,989,727				11,614,463
Total non current assets	42,756,254	46,715,476	46,865,639	42,835,733				46,865,639
Total current liabilities	9,002,304	8,592,590	10,941,400	5,851,523				10,941,400
Total non current liabilities	12,150,606	14,385,943	14,391,734	12,447,524				14,391,734
Community wealth/Equity	**32,683,207**	**32,832,711**	**32,833,872**	**35,197,816**				**32,833,872**
Cash flows								
Net cash from (used) operating	6,185,995	4,180,508	3,773,797	794,843	879,251	84,408	9.6%	3,773,797
Net cash from (used) investing	(5,098,632)	(6,130,361)	(6,247,781)	(1,303,771)	(1,631,313)	(327,541)	20.1%	(6,247,781)
Net cash from (used) financing	(290,811)	2,375,149	2,375,149	99,945	249,072	149,127	59.9%	2,375,149
Cash/cash equivalents at the month/year end	**3,617,743**	**1,772,658**	**3,383,076**	**3,072,928**	**2,978,921**	**(94,006)**	**-3.2%**	**3,383,076**

Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	1,761,000	150,444	169,715	208,310	186,990	932,821	3,757,511	7,333,451
Creditors Age Analysis								
Total Creditors	402,738	2,962	1,965	811	2	72	(6,973)	401,638

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	**12,270,213**	**12,567,409**	**12,567,262**	**5,422,984**	**4,978,431**	444,553	8.9%	**12,567,262**
Executive and council	301,714	314,012	313,865	89,345	98,859	(9,514)	-9.6%	313,865
Budget and treasury office	11,685,985	11,971,769	11,971,769	5,259,754	4,817,745	442,009	9.2%	11,971,769
Corporate services	282,514	281,628	281,628	73,886	61,828	12,058	19.5%	281,628
Community and public safety	**2,884,043**	**3,315,492**	**3,731,166**	**832,672**	**1,080,538**	(247,866)	-22.9%	**3,731,166**
Community and social services	102,673	96,804	96,804	26,249	33,886	(7,636)	-22.5%	96,804
Sport and recreation	86,704	123,770	123,770	24,767	18,135	6,632	36.6%	123,770
Public safety	1,225,034	1,194,620	1,194,620	319,362	474,830	(155,468)	-32.7%	1,194,620
Housing	1,203,138	1,605,746	2,021,420	309,612	412,194	(102,582)	-24.9%	2,021,420
Health	266,493	294,552	294,552	152,681	141,493	11,188	7.9%	294,552
Economic and environmental services	**2,054,199**	**1,904,756**	**1,906,260**	**788,686**	**619,385**	169,301	27.3%	**1,906,260**
Planning and development	283,224	305,929	305,929	133,203	129,141	4,062	3.1%	305,929
Road transport	1,763,369	1,592,599	1,593,453	645,539	487,207	158,332	32.5%	1,593,453
Environmental protection	7,606	6,227	6,878	9,944	3,037	6,907	227.4%	6,878
Trading services	**17,771,781**	**18,675,252**	**18,675,252**	**7,787,286**	**7,519,602**	267,685	3.6%	**18,675,252**
Electricity	11,498,496	12,089,547	12,089,547	5,191,329	5,152,852	38,477	0.7%	12,089,547
Water	3,172,543	3,258,167	3,258,167	1,294,135	1,153,207	140,928	12.2%	3,258,167
Waste water management	1,985,565	2,079,484	2,079,484	794,467	704,453	90,014	12.8%	2,079,484
Waste management	1,115,177	1,248,054	1,248,054	507,356	509,090	(1,733)	-0.3%	1,248,054
Other	**244,685**	**235,011**	**235,288**	**102,822**	**96,192**	**6,630**	**6.9%**	**235,288**
Total Revenue - Standard	**35,224,921**	**36,697,920**	**37,115,229**	**14,934,451**	**14,294,148**	**640,303**	**4.5%**	**37,115,229**
Expenditure - Standard								
Governance and administration	**5,393,765**	**6,359,899**	**6,360,182**	**2,375,503**	**2,456,938**	(81,435)	-3.3%	**6,360,182**
Executive and council	865,599	1,119,343	1,082,533	351,661	391,215	(39,555)	-10.1%	1,082,533
Budget and treasury office	2,447,166	2,816,141	2,816,141	1,054,767	1,075,996	(21,229)	-2.0%	2,816,141
Corporate services	2,081,000	2,424,415	2,461,508	969,075	989,727	(20,652)	-2.1%	2,461,508
Community and public safety	**6,504,178**	**7,662,160**	**8,077,102**	**2,469,187**	**2,706,054**	(236,867)	-8.8%	**8,077,102**
Community and social services	582,385	651,428	651,428	254,659	275,377	(20,718)	-7.5%	651,428
Sport and recreation	1,314,740	1,543,845	1,543,845	497,912	609,662	(111,750)	-18.3%	1,543,845
Public safety	2,486,830	2,729,102	2,729,101	791,466	809,556	(18,090)	-2.2%	2,729,101
Housing	1,249,275	1,786,141	2,201,085	496,893	575,221	(78,328)	-13.6%	2,201,085
Health	870,947	951,643	951,643	428,257	436,238	(7,981)	-1.8%	951,643
Economic and environmental services	**3,425,691**	**3,829,922**	**3,830,568**	**1,429,363**	**1,457,011**	(27,648)	-1.9%	**3,830,568**
Planning and development	756,784	879,635	879,635	329,812	356,096	(26,284)	-7.4%	879,635
Road transport	2,555,180	2,831,720	2,831,714	1,050,605	1,050,736	(131)	0.0%	2,831,714
Environmental protection	113,727	118,568	119,219	48,946	50,179	(1,233)	-2.5%	119,219
Trading services	**15,311,365**	**16,628,216**	**16,628,216**	**6,403,147**	**6,525,392**	(122,246)	-1.9%	**16,628,216**
Electricity	9,340,359	10,022,681	10,022,681	3,979,987	4,036,065	(56,078)	-1.4%	10,022,681
Water	2,714,350	2,782,122	2,782,122	1,054,510	1,061,922	(7,412)	-0.7%	2,782,122
Waste water management	1,474,008	1,628,232	1,628,232	576,894	596,563	(19,670)	-3.3%	1,628,232
Waste management	1,782,647	2,195,181	2,195,181	791,756	830,842	(39,086)	-4.7%	2,195,181
Other	**233,022**	**316,234**	**316,511**	**100,239**	**114,211**	**(13,972)**	**-12.2%**	**316,511**
Total Expenditure - Standard	**30,868,020**	**34,796,431**	**35,212,579**	**12,777,439**	**13,259,607**	**(482,168)**	**-3.6%**	**35,212,579**
Surplus/ (Deficit) for the year	**4,356,900**	**1,901,489**	**1,902,650**	**2,157,012**	**1,034,541**	**1,122,470**	**108.5%**	**1,902,650**

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - City Health	527,275	570,674	570,674	230,780	233,716	(2,935)	-1.3%	570,674
Vote 2 - City Manager	886	51	333	210	283	(73)	-25.8%	333
Vote 3 - Community Services	168,043	201,433	201,433	44,021	46,789	(2,768)	-5.9%	201,433
Vote 4 - Corporate Services & Compliance	64,264	77,336	77,336	27,848	14,367	13,481	93.8%	77,336
Vote 5 - Energy, Environmental & Spatial Planning	134,086	139,984	140,635	66,741	59,734	7,008	11.7%	140,635
Vote 6 - Finance	1,455,311	1,136,601	1,136,601	492,125	483,633	8,492	1.8%	1,136,601
Vote 7 - Human Settlements	1,203,134	1,605,739	2,021,414	309,611	412,194	(102,583)	-24.9%	2,021,414
Vote 8 - Rates & Other	10,602,471	11,207,217	11,207,217	4,886,471	4,449,163	437,308	9.8%	11,207,217
Vote 9 - Safety & Security	1,235,498	1,196,990	1,196,990	331,952	485,770	(153,819)	-31.7%	1,196,990
Vote 10 - Social Dev & Early Childhood Development	680	533	533	6,668	181	6,487	3577.9%	533
Vote 11 - Tourism, Events & Economic Development	27,166	27,613	27,890	9,698	9,391	306	3.3%	27,890
Vote 12 - Transport for Cape Town	1,761,390	1,602,394	1,602,817	633,823	481,943	151,880	31.5%	1,602,817
Vote 13 - Utility Services	17,800,712	18,698,420	18,698,420	7,790,432	7,519,930	270,501	3.6%	18,698,420
Vote 14 - Municipal Entity - CTICC	244,005	232,935	232,935	104,073	97,054	7,019	7.2%	232,935
Total Revenue by Vote	**35,224,921**	**36,697,919**	**37,115,228**	**14,934,451**	**14,294,148**	**640,304**	**4.5%**	**37,115,228**
Expenditure by Vote								
Vote 1 - City Health	920,192	1,050,049	1,050,049	448,605	465,675	(17,070)	-3.7%	1,050,049
Vote 2 - City Manager	189,381	229,281	229,564	103,685	101,562	2,123	2.1%	229,564
Vote 3 - Community Services	1,566,085	1,826,771	1,826,771	615,138	744,967	(129,829)	-17.4%	1,826,771
Vote 4 - Corporate Services & Compliance	2,183,354	2,563,425	2,563,425	978,281	997,693	(19,412)	-1.95%	2,563,425
Vote 5 - Energy, Environmental & Spatial Planning	538,045	609,264	609,915	235,575	250,998	(15,423)	-6.1%	609,915
Vote 6 - Finance	1,892,536	2,234,102	2,234,102	855,107	863,640	(8,533)	-1.0%	2,234,102
Vote 7 - Human Settlements	1,219,300	1,748,780	2,163,724	479,341	557,761	(78,420)	-14.1%	2,163,724
Vote 8 - Rates & Other	971,040	1,076,794	1,076,794	421,340	439,248	(17,907)	-4.1%	1,076,794
Vote 9 - Safety & Security	2,549,529	2,833,419	2,833,419	827,597	854,945	(27,348)	-3.2%	2,833,419
Vote 10 - Social Dev & Early Childhood Development	178,551	206,578	206,578	69,600	70,578	(978)	-1.4%	206,578
Vote 11 - Tourism, Events & Economic Development	537,038	570,071	570,348	200,177	204,462	(4,285)	-2.1%	570,348
Vote 12 - Transport for Cape Town	2,616,468	2,932,751	2,932,745	1,050,905	1,056,211	(5,306)	-0.5%	2,932,745
Vote 13 - Utility Services	15,329,755	16,664,171	16,664,171	6,420,884	6,556,448	(135,565)	-2.1%	16,664,171
Vote 14 - Municipal Entity - CTICC	176,745	250,974	250,974	71,203	95,419	(24,216)	-25.4%	250,974
Total Expenditure by Vote	**30,868,020**	**34,796,431**	**35,212,579**	**12,777,439**	**13,259,607**	**(482,168)**	**-3.6%**	**35,212,579**
Surplus/ (Deficit) for the year	**4,356,901**	**1,901,489**	**1,902,649**	**2,157,012**	**1,034,541**	**1,122,472**	**108.5%**	**1,902,649**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,745,047	6,959,000	6,959,000	3,315,001	2,870,142	444,858	15.5%	6,959,000
Property rates - penalties & collection charges	–	–	–	–	–	–		–
Service charges - electricity revenue	11,198,441	11,807,918	11,807,918	5,077,830	5,067,120	10,710	0.2%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	3,066,664	1,228,668	1,083,755	144,913	13.4%	3,066,664
Service charges - sanitation revenue	1,534,981	1,628,277	1,628,277	636,223	590,186	46,037	7.8%	1,628,277
Service charges - refuse revenue	1,090,550	1,232,929	1,232,929	494,785	503,553	(8,768)	-1.7%	1,232,929
Service charges - other	554,766	617,287	617,287	258,561	240,875	17,686	7.3%	617,287
Rental of facilities and equipment	450,891	487,985	487,986	194,924	192,796	2,129	1.1%	487,986
Interest earned - external investments	677,900	610,778	610,778	302,054	297,555	4,499	1.5%	610,778
Interest earned - outstanding debtors	221,609	284,710	284,710	104,792	104,142	650	0.6%	284,710
Dividends received	–	–	–	–	–	–		–
Fines	1,088,073	1,055,743	1,055,743	256,546	439,921	(183,375)	-41.7%	1,055,743
Licences and permits	41,494	27,893	27,893	22,807	11,622	11,185	96.2%	27,893
Agency services	183,260	153,993	153,993	71,140	71,328	(189)	-0.26%	153,993
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	1,310,769	1,409,211	(98,442)	-7.0%	4,210,812
Other revenue	2,514,168	2,617,462	2,617,462	966,076	905,789	60,287	6.7%	2,617,462
Gains on disposal of PPE	126,501	79,500	79,500	–	1,875	(1,875)	-100.0%	79,500
Total Revenue (excluding capital transfers and contributions)	**33,031,795**	**34,433,079**	**34,840,952**	**14,240,177**	**13,789,872**	**450,305**	**3.3%**	**34,840,952**
Expenditure By Type								
Employee related costs	9,405,242	10,670,840	10,677,483	4,464,410	4,569,209	(104,799)	-2.3%	10,677,483
Remuneration of councillors	135,095	152,117	152,117	53,563	56,660	(3,097)	-5.5%	152,117
Debt impairment	1,898,476	2,003,203	2,003,203	499,131	498,905	225	0.05%	2,003,203
Depreciation & asset impairment	2,142,168	2,347,797	2,347,797	893,474	978,248	(84,774)	-8.7%	2,347,797
Finance charges	751,656	895,848	895,848	287,973	290,477	(2,504)	-0.9%	895,848
Bulk purchases	8,073,336	8,515,180	8,515,180	3,349,999	3,336,256	13,743	0.4%	8,515,180
Other materials	304,724	338,172	428,061	161,831	171,454	(9,623)	-5.6%	428,061
Contracted services	3,421,785	4,396,163	4,715,639	1,183,837	1,322,301	(138,464)	-10.5%	4,715,639
Transfers and grants	148,246	174,833	174,833	51,659	74,698	(23,040)	-30.8%	174,833
Other expenditure	4,579,174	5,302,278	5,302,418	1,831,564	1,961,398	(129,834)	-6.6%	5,302,418
Loss on disposal of PPE	8,118	–	–	–	–	–		–
Total Expenditure	**30,868,020**	**34,796,431**	**35,212,579**	**12,777,439**	**13,259,607**	**(482,168)**	**-3.6%**	**35,212,579**
Surplus/(Deficit)	**2,163,775**	**(363,351)**	**(371,627)**	**1,462,737**	**530,265**	**932,472**	175.9%	**(371,627)**
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	647,772	471,807	175,965	37.3%	2,186,477
Contributions recognised - capital	61,488	87,800	87,800	29,990	32,470	(2,480)	-7.6%	87,800
Contributed assets	100	–	–	16,512	–	16,512	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**4,356,901**	**1,901,489**	**1,902,650**	**2,157,012**	**1,034,541**			**1,902,650**
Taxation	20,007	–	–	7,084	–			–
Surplus/(Deficit) after taxation	**4,336,894**	**1,901,489**	**1,902,650**	**2,149,928**	**1,034,541**			**1,902,650**
Attributable to minorities	14,218	5,314	5,314	(5,332)	1,860			5,314
Surplus/(Deficit) attributable to municipality	**4,351,113**	**1,906,803**	**1,907,964**	**2,144,596**	**1,036,401**			**1,907,964**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**4,351,113**	**1,906,803**	**1,907,964**	**2,144,596**	**1,036,401**			**1,907,964**

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - City Health	17,122	37,520	39,458	5,965	2,546	3,419	134.3%	26,971
Vote 2 - City Manager	18,925	17,946	17,962	6,503	6,690	(187)	-2.8%	17,892
Vote 3 - Community Services	193,009	186,340	189,644	42,163	36,317	5,846	16.1%	179,378
Vote 4 - Corporate Services & Compliance	448,054	386,908	399,515	66,967	82,081	(15,114)	-18.4%	318,024
Vote 5 - Energy, Environmental & Spatial Planning	62,977	61,359	61,630	10,242	12,139	(1,896)	-15.6%	48,745
Vote 6 - Finance	39,080	148,866	149,871	22,131	31,268	(9,137)	-29.2%	88,984
Vote 7 - Human Settlements	336,606	499,542	527,855	58,071	64,633	(6,562)	-10.2%	336,509
Vote 8 - Rates & Other	–	–	–	–	–	–		–
Vote 9 - Safety & Security	149,895	132,043	132,056	30,111	20,329	9,781	48.1%	115,187
Vote 10 - Social Dev & Early Childhood Development	15,660	17,460	17,460	11,014	9,243	1,771	19.2%	18,910
Vote 11 - Tourism, Events & Economic Development	40,824	42,150	42,242	13,842	19,309	(5,467)	-28.3%	41,843
Vote 12 - Transport for Cape Town	1,424,447	1,442,311	1,505,466	557,700	422,724	134,976	31.9%	1,474,369
Vote 13 - Utility Services	2,743,234	3,528,831	3,548,586	851,055	773,802	77,252	10.0%	3,126,637
Vote 14 - Municipal Entity - CTICC	380,302	272,980	272,980	167,421	210,319	(42,899)	-20.4%	272,980
Total Capital Multi-year expenditure	**5,870,136**	**6,774,256**	**6,904,724**	**1,843,185**	**1,691,402**	**151,783**	**9.0%**	**6,066,431**
Total Capital Expenditure	**5,870,136**	**6,774,256**	**6,904,724**	**1,843,185**	**1,691,402**	**151,783**	**9.0%**	**6,066,431**
Capital Expenditure - Standard Classification								
Governance and administration	**520,726**	**571,966**	**585,455**	**103,254**	**124,555**	(21,300)	-17.1%	**443,300**
Executive and council	45,771	39,349	41,058	15,334	11,113	4,222	38.0%	40,321
Budget and treasury office	15,367	15,997	16,121	2,960	4,552	(1,591)	-35.0%	14,609
Corporate services	459,588	516,620	528,276	84,960	108,891	(23,931)	-22.0%	388,370
Community and public safety	**770,004**	**936,453**	**970,622**	**165,309**	**153,922**	11,387	7.4%	**744,169**
Community and social services	85,337	69,742	71,331	14,416	18,039	(3,622)	-20.1%	71,958
Sport and recreation	142,704	148,513	150,285	40,831	34,804	6,027	17.3%	142,385
Public safety	187,892	185,098	185,540	46,182	33,881	12,301	36.3%	169,407
Housing	336,949	499,611	527,924	58,101	64,653	(6,551)	-10.1%	336,578
Health	17,122	33,490	35,542	5,779	2,546	3,232	126.9%	23,841
Economic and environmental services	**1,529,423**	**1,534,557**	**1,597,611**	**575,650**	**443,879**	131,771	29.7%	**1,549,844**
Planning and development	58,135	70,524	70,339	16,782	19,580	(2,798)	-14.3%	54,994
Road transport	1,454,254	1,448,117	1,511,356	558,620	424,139	134,481	31.7%	1,480,260
Environmental protection	17,034	15,916	15,916	248	160	88	54.8%	14,591
Trading services	**2,669,181**	**3,458,301**	**3,478,056**	**831,551**	**758,726**	72,825	9.6%	**3,056,137**
Electricity	1,016,911	1,536,812	1,541,511	377,291	357,964	19,326	5.4%	1,303,184
Water	719,005	883,225	916,112	219,255	120,222	99,033	82.4%	829,485
Waste water management	680,773	800,774	778,039	210,375	210,013	361	0.2%	742,887
Waste management	252,491	237,491	242,393	24,631	70,527	(45,896)	-65.1%	180,581
Other	380,802	272,980	272,980	167,421	210,319	(42,899)	-20.4%	272,980
Total Capital Expenditure - Standard Classification	**5,870,136**	**6,774,256**	**6,904,724**	**1,843,185**	**1,691,402**	**151,783**	**9.0%**	**6,066,431**
Funded by:								
National Government	2,030,362	2,079,122	2,079,397	628,777	470,954	157,823	33.5%	1,888,771
Provincial Government	156,729	97,918	107,356	18,995	10,826	8,169	75.5%	43,593
District Municipality	–	–	–	–	–	–	-	–
Other transfers and grants	333	–	–	–	–	–	-	–
Transfers recognised - capital	**2,187,425**	**2,177,040**	**2,186,752**	**647,772**	**481,781**	**165,991**	**34.5%**	**1,932,364**
Public contributions & donations	61,488	87,800	87,800	29,990	32,470	(2,480)	-7.6%	88,100
Borrowing	2,441,423	2,988,696	3,065,341	828,183	761,148	67,035	8.8%	2,893,264
Internally generated funds	1,179,801	1,520,720	1,564,831	337,240	416,003	(78,763)	-18.9%	1,152,703
Total Capital Funding	**5,870,136**	**6,774,256**	**6,904,724**	**1,843,185**	**1,691,402**	**151,783**	**9.0%**	**6,066,431**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2015/16	Budget Year 2016/17			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	102,774	103,411	103,411	143,960	103,411
Call investment deposits	5,803,468	3,139,932	5,345,531	5,785,304	5,345,531
Consumer debtors	5,106,634	4,903,207	4,903,207	3,634,080	4,903,207
Other debtors	875,788	898,987	898,987	1,127,297	898,987
Current portion of long-term receivables	17,093	21,871	21,871	17,093	21,871
Inventory	258,533	341,456	341,456	281,992	341,456
Total current assets	**12,164,290**	**9,408,864**	**11,614,463**	**10,989,727**	**11,614,463**
Non current assets					
Long-term receivables	51,695	67,985	67,985	43,136	67,985
Investments	3,966,188	3,365,180	3,391,398	3,024,192	3,391,398
Investment property	588,191	589,382	589,382	589,382	589,382
Investments in Associate	–	–	–	–	–
Property, plant and equipment	37,511,970	41,975,484	42,099,429	38,461,577	42,099,429
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,161	708,383	708,383	708,383	708,383
Other non-current assets	9,050	9,062	9,062	9,062	9,062
Total non current assets	**42,756,254**	**46,715,476**	**46,865,639**	**42,835,733**	**46,865,639**
TOTAL ASSETS	**54,920,544**	**56,124,340**	**58,480,102**	**53,825,459**	**58,480,102**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	469,936	501,208	501,208	469,936	501,208
Consumer deposits	371,253	368,645	368,645	385,527	368,645
Trade and other payables	7,088,300	6,627,029	8,975,839	3,974,848	8,975,839
Provisions	1,072,815	1,095,708	1,095,708	1,021,211	1,095,708
Total current liabilities	**9,002,304**	**8,592,590**	**10,941,400**	**5,851,523**	**10,941,400**
Non current liabilities					
Borrowing	6,036,905	8,114,854	8,114,854	6,057,906	8,114,854
Provisions	6,113,700	6,271,089	6,276,880	6,389,618	6,276,880
Total non current liabilities	**12,150,606**	**14,385,943**	**14,391,734**	**12,447,524**	**14,391,734**
TOTAL LIABILITIES	**21,152,910**	**22,978,533**	**25,333,134**	**18,299,046**	**25,333,134**
NET ASSETS	**33,767,634**	**33,145,808**	**33,146,969**	**35,526,413**	**33,146,969**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	29,678,771	31,362,348	31,416,069	32,301,458	31,416,069
Reserves	3,004,436	1,470,363	1,417,803	2,896,357	1,417,803
TOTAL COMMUNITY WEALTH/EQUITY	**32,683,207**	**32,832,711**	**32,833,872**	**35,197,816**	**32,833,872**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,244,061	6,864,644	6,864,644	3,596,406	3,205,082	391,324	12.2%	6,864,644
Service charges	13,768,730	16,910,000	16,910,000	7,418,389	7,174,966	243,423	3.4%	16,910,000
Other revenue	3,351,237	3,422,844	3,422,844	1,252,878	1,218,170	34,708	2.8%	3,422,844
Government - operating	3,251,460	3,802,940	3,802,940	1,685,636	1,762,073	(76,437)	-4.3%	3,802,940
Government - capital	2,423,179	2,264,840	2,274,277	1,151,015	1,112,689	38,326	3.4%	2,274,277
Interest	770,570	610,778	610,778	238,266	242,023	(3,757)	-1.6%	610,778
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(22,913,744)	(28,762,136)	(29,178,284)	(14,367,722)	(13,641,598)	726,124	-5.3%	(29,178,284)
Finance charges	(709,497)	(818,248)	(818,248)	(178,819)	(179,990)	(1,171)	0.7%	(818,248)
Transfers and Grants	–	(115,154)	(115,154)	(1,205)	(14,163)	(12,958)	91.5%	(115,154)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,185,995**	**4,180,508**	**3,773,797**	**794,843**	**879,251**	**84,408**	**9.6%**	**3,773,797**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	79,500	79,500	–	–	–	-	79,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	28,800	3,578	3,578	–	–	–	-	3,578
Decrease (increase) in non-current investments	361,949	(89,310)	(89,310)	–	–	–	-	(89,310)
Payments								
Capital assets	(5,580,800)	(6,124,129)	(6,241,549)	(1,303,771)	(1,631,313)	(327,541)	20.1%	(6,241,549)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(5,098,632)**	**(6,130,361)**	**(6,247,781)**	**(1,303,771)**	**(1,631,313)**	**(327,541)**	**20.1%**	**(6,247,781)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	117,000	2,840,001	2,840,001	188,000	340,002	(152,002)	-44.7%	2,840,001
Increase (decrease) in consumer deposits	(97,959)	29,948	29,948	–	–	–		29,948
Payments								
Repayment of borrowing	(309,852)	(494,800)	(494,800)	(88,055)	(90,930)	(2,875)	3.2%	(494,800)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(290,811)**	**2,375,149**	**2,375,149**	**99,945**	**249,072**	**149,127**	**59.9%**	**2,375,149**
NET INCREASE/ (DECREASE) IN CASH HELD	**796,552**	**425,296**	**(98,835)**	**(408,983)**	**(502,990)**			**(98,835)**
Cash/cash equivalents at beginning:	2,821,191	1,347,362	3,481,911	3,481,911	3,481,911			3,481,911
Cash/cash equivalents at month/year end:	3,617,743	1,772,658	3,383,076	3,072,928	2,978,921			3,383,076

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The CTICC hosted 219 events as at 30 November 2016 and achieved a surplus of R18.5 million. Total revenue has under achieved its budget by R7 million, while total expenditure reflects a saving of R24.6 million.

Table F1 Monthly Budget Statement Summary

Description	2015/16	Current Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	35,272	15,084	–	13,824	8,404	5,420	64.5%	15,084
Transfers recognised - operational	–	–	–	–	–	–	-	–
Other own revenue	208,733	217,851	–	90,249	88,651	1,598	1.8%	217,851
Total Revenue (excluding capital transfers and contributions)	**244,005**	**232,935**	**–**	**104,072**	**97,055**	**7,018**	**7.2%**	**232,935**
Employee costs	47,502	73,269	–	23,047	29,495	(6,448)	-21.9%	73,269
Remuneration of Board Members	457	1,054	–	366	264	102	38.8%	1,054
Depreciation and asset impairment	24,832	29,356	–	11,973	12,232	(258)	-2.1%	29,356
Finance charges	42	6,131	–	–	2,600	(2,600)	-100.0%	6,131
Materials and bulk purchases	–	–	–	–	–	–	-	–
Transfers and grants	–	–	–	–	–	–	-	–
Other expenditure	103,911	141,165	–	43,387	58,819	(15,431)	-26.2%	141,165
Total Expenditure	**176,745**	**250,974**	**–**	**78,774**	**103,409**	**(24,636)**	**-23.8%**	**250,974**
Surplus/(Deficit)	**67,260**	**(18,039)**	**–**	**25,299**	**(6,355)**	**31,653**	**-498.1%**	**(18,039)**
Transfers recognised - capital	–	–	–	–	–	–	-	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**67,260**	**(18,039)**	**–**	**25,299**	**(6,355)**	**31,653**	**-498.1%**	**(18,039)**
Taxation	**20,007**	**–**	**–**	**7,084**	**–**	**7,084**	**100.0%**	**–**
Surplus/ (Deficit) for the year	**47,253**	**(18,039)**	**–**	**18,215**	**(6,355)**	**24,570**	**-386.6%**	**(18,039)**
Capital expenditure & funds sources								
Capital expenditure								
Transfers recognised - capital	–	–	–	–	–	–	-	–
Public contributions & donations	–	–	–	–	–	–	-	–
Borrowing	–	60,000	–	–	60,000	(60,000)	-100.00%	60,000
Internally generated funds	380,302	212,980	–	167,421	150,319	17,101	11.4%	212,980
Total sources of capital funds	**380,302**	**272,980**	**–**	**167,421**	**210,319**	**(42,899)**	**-20.4%**	**272,980**
Financial position								
Total current assets	437,337	238,172	–	425,313				238,172
Total non current assets	619,426	978,498	–	774,769				978,498
Total current liabilities	142,989	90,574	–	80,094				90,574
Total non current liabilities	(2,654)	56,415	–	(2,654)				56,415
Community wealth/Equity	**916,427**	**1,069,680**	**–**	**1,122,642**				**1,069,680**
Cash flows								
Net cash from (used) operating	127,270	18,665	–	(35,646)	9,850	(45,497)	-461.9%	18,665
Net cash from (used) investing	(380,307)	(272,980)	–	(167,355)	(210,274)	42,919	-20.4%	(272,980)
Net cash from (used) financing	117,000	336,417	–	188,000	338,553	(150,553)	-44.5%	336,417
Cash/cash equivalents at the year end	**418,595**	**231,541**	**–**	**403,594**	**287,569**	**116,026**	**40.3%**	**231,541**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2015/16	Current Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	–	–	–	–	–	–	-	–
Property rates - penalties & collection charges	–	–	–	–	–	–	-	–
Service charges - electricity revenue	–	–	–	–	–	–	-	–
Service charges - water revenue	–	–	–	–	–	–	-	–
Service charges - sanitation revenue	–	–	–	–	–	–	-	–
Service charges - refuse revenue	–	–	–	–	–	–	-	–
Service charges - other	–	–	–	–	–	–	-	–
Rental of facilities and equipment	99,937	104,435	–	42,996	43,515	(518)	-1.2%	104,435
Interest earned - external investments	35,272	15,084	–	13,824	8,404	5,420	64.5%	15,084
Interest earned - outstanding debtors	–	–	–	–	–	–	-	–
Dividends received	–	–	–	–	–	–	-	–
Fines	–	–	–	–	–	–	-	–
Licences and permits	–	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	–	-	–
Transfers recognised - operational	–	–	–	–	–	–	-	–
Other revenue	108,796	113,416	–	47,252	45,136	2,116	4.7%	113,416
Gains on disposal of PPE	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**244,005**	**232,935**	**–**	**104,072**	**97,055**	**7,018**	**7.2%**	**232,935**
Expenditure By Type								
Employee related costs	47,502	73,269	–	23,047	29,495	(6,448)	-21.9%	73,269
Remuneration of Directors	457	1,054	–	366	264	102	38.8%	1,054
Debt impairment	–	–	–	–	–	–	-	–
Collection costs	–	–	–	–	–	–	-	–
Depreciation & asset impairment	24,832	29,356	–	11,973	12,232	(258)	-2.1%	29,356
Finance charges	42	6,131	–	–	2,600	(2,600)	-100.0%	6,131
Bulk purchases	–	–	–	–	–	–	-	–
Other materials	–	–	–	–	–	–	-	–
Contracted services	–	–	–	–	–	–	-	–
Transfers and grants	–	–	–	–	–	–	-	–
Other expenditure	103,911	141,165	–	43,387	58,819	(15,431)	-26.2%	141,165
Loss on disposal of PPE	–	–	–	–	–	–	-	–
Total Expenditure	**176,745**	**250,974**	**–**	**78,774**	**103,409**	**(24,636)**	**-23.8%**	**250,974**
Surplus/(Deficit)	**67,260**	**(18,039)**	**–**	**25,299**	**(6,355)**	**31,653**	**-498.1%**	**(18,039)**
Transfers recognised - capital	–	–	–	–	–	–	-	–
Contributions recognised - capital	–	–	–	–	–	–	-	–
Contributions of PPE	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**67,260**	**(18,039)**	**–**	**25,299**	**(6,355)**	**31,653**	**-498.1%**	**(18,039)**
Taxation	20,007	–	–	7,084	–	7,084	100.0%	–
Surplus/(Deficit) for the year	**47,253**	**(18,039)**	**–**	**18,215**	**(6,355)**	**24,570**	**-386.6%**	**(18,039)**

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Single Year expenditure								
Building Enhancements	15,194	16,500	–	1,631	6,875	(5,244)	-76.3%	16,500
IT & Telecommunications	10,517	14,535	–	1,055	6,056	(5,001)	-82.6%	14,535
Operational Furniture & Equipment	786	1,041	–	320	434	(114)	-26.3%	1,041
Catering Furniture & Equipment	2,597	2,733	–	598	1,139	(541)	-47.5%	2,733
CTICC2	351,208	238,171	–	163,817	195,816	(31,999)	-16.3%	238,171
Capital single-year expenditure sub-total	**380,302**	**272,980**	**–**	**167,421**	**210,319**	**(42,899)**	**-20.4%**	**272,980**
Funded by:								
National Government	–	–	–	–	–	–	-	–
Provincial Government	–	–	–	–	–	–	-	–
Parent Municipality	–	–	–	–	–	–	-	–
District Municipality	–	–	–	–	–	–	-	–
Transfers recognised - capital	**–**	**–**	**–**	**–**	**–**	**–**		**–**
Public contributions & Donations	–	–	–	–	–	–	-	–
Borrowing	–	60,000	–	–	60,000	(60,000)	-100.0%	60,000
Internally generated funds	380,302	212,980	–	167,421	150,319	17,101	11.4%	212,980
Total Capital Funding	**380,302**	**272,980**	**–**	**167,421**	**210,319**	**(42,899)**	**-28.5%**	**272,980**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	9,771	–	–	12,938	–
Call investment deposits	408,824	231,541	–	390,659	231,541
Consumer debtors	–	–	–	–	–
Other debtors	17,482	4,357	–	20,314	4,357
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,260	2,273	–	1,402	2,273
Total current assets	**437,337**	**238,172**	**–**	**425,313**	**238,172**
Non current assets					
Long-term receivables	–	5	–	–	5
Investments	–	–	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	619,426	978,493	–	774,769	978,493
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Total non current assets	**619,426**	**978,498**	**–**	**774,769**	**978,498**
TOTAL ASSETS	**1,056,763**	**1,216,669**	**–**	**1,200,082**	**1,216,669**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrow ing	–	–	–	–	–
Consumer deposits	46,620	39,213	–	38,844	39,213
Trade and other payables	92,831	47,407	–	37,654	47,407
Provisions	3,538	3,954	–	3,596	3,954
Total current liabilities	**142,989**	**90,574**	**–**	**80,094**	**90,574**
Non current liabilities					
Borrow ing	–	56,415	–	–	56,415
Provisions	(2,654)	–	–	(2,654)	–
Total non current liabilities	**(2,654)**	**56,415**	**–**	**(2,654)**	**56,415**
TOTAL LIABILITIES	**140,336**	**146,989**	**–**	**77,440**	**146,989**
NET ASSETS	**916,427**	**1,069,680**	**–**	**1,122,642**	**1,069,680**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(168,001)	(215,958)	–	(149,785)	(215,958)
Reserves	–	–	–	–	–
Share capital	1,084,428	1,285,638	–	1,272,428	1,285,638
TOTAL COMMUNITY WEALTH/EQUITY	**916,427**	**1,069,680**	**–**	**1,122,642**	**1,069,680**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	225,326	217,414	–	79,639	90,589	(10,951)	-12.1%	217,414
Government - operating	–	–	–	–	–	–	-	–
Government - capital	–	–	–	–	–	–	-	–
Interest	35,272	15,084	–	13,824	8,404	5,420	64.5%	15,084
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(133,285)	(207,703)	–	(129,106)	(86,543)	(42,563)	49.2%	(207,703)
Finance charges	(42)	(6,131)	–	(3)	(2,600)	2,597	-99.9%	(6,131)
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Grants	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**127,270**	**18,665**	**–**	**(35,646)**	**9,850**	**(45,497)**	**-461.9%**	**18,665**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	(380,307)	(272,980)	–	(167,355)	(210,274)	42,919	-20.4%	(272,980)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(380,307)**	**(272,980)**	**–**	**(167,355)**	**(210,274)**	**42,919**	**-20.4%**	**(272,980)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–		–
Borrowing long term/refinancing	117,000	340,001	–	188,000	340,002	(152,002)	-44.7%	340,001
Increase (decrease) in consumer deposits	–	–	–	–	–	–		–
Payments						–		
Repayment of borrowing	–	(3,585)	–	–	(1,449)	1,449	-100.0%	(3,585)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**117,000**	**336,417**	**–**	**188,000**	**338,553**	**(150,553)**	**-44.5%**	**336,417**
NET INCREASE/ (DECREASE) IN CASH HELD	**(136,037)**	**82,102**	**–**	**(15,001)**	**138,129**	**(153,130)**	**-110.9%**	**82,102**
Cash/cash equivalents at the year begin:	554,632	149,439	–	418,595	149,439	269,156	180.1%	149,439
Cash/cash equivalents at the year end:	418,595	231,541	–	403,594	287,569	116,026	40.3%	231,541

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	5,420	The variance is due to the favourable cash balances as a result of the timing of the payment of capital projects as well as the investment of surplus funds.	-
Expenditure items			
Other expenditure	(15,431)	The variance is as a result of the timing of the setting of the budget.	The seasonalisation will be amended in the January 2017 adjustments budget.
Capital Expenditure items			
Building Enhancements	(5,244)	The variance is due to the timing of capital spend.	-
IT & Telecommunications	(5,001)	The variance is due to the timing of capital spend.	-
Catering Furniture & Equipment	(541)	The variance is due to the timing of capital spend.	-
CTICC2	(31,999)	The variance is due to the timing of capital spend.	-
Cash flow items			
Ratepayers and other	(10,951)	The variance is as a result of the timing of the setting of the budget.	The seasonalisation will be amended in the January 2017 adjustments budget.
Interest	5,420	The variance is as a result of the timing of the setting of the budget.	The seasonalisation will be amended in the January 2017 adjustments budget.
Suppliers and employees	(42,563)	The variance is as a result of the timing of the setting of the budget.	The seasonalisation will be amended in the January 2017 adjustments budget.
Finance charges	2,597	The variance is as a result of the timing of the setting of the budget.	The seasonalisation will be amended in the January 2017 adjustments budget.
Capital assets	42,919	The variance is as a result of the timing of the setting of the budget.	The seasonalisation will be amended in the January 2017 adjustments budget.
Borrowing long term/refinancing	(152,002)	The variance is as a result of the timing of the setting of the budget.	The seasonalisation will be amended in the January 2017 adjustments budget.
Repayment of borrowing	1,449	The variance is as a result of the timing of the setting of the budget.	The seasonalisation will be amended in the January 2017 adjustments budget.

Table SF3 Entity Aged debtors

Detail R thousands	Current Year 2016/17 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	>90 days
Debtors Age Analysis By Revenue Source											
Rates	–	–	–	–	–	–	–	–	–	–	–
Electricity	–	–	–	–	–	–	–	–	–	–	–
Water	–	–	–	–	–	–	–	–	–	–	–
Sewerage / Sanitation	–	–	–	–	–	–	–	–	–	–	–
Refuse Removal	–	–	–	–	–	–	–	–	–	–	–
Housing (Rental Revenue)	–	–	–	–	–	–	–	–	–	–	–
Other	2,782	(47)	211	(7)	(183)	–	–	–	2,756	–	(190)
Total By Income Source	2,782	(47)	211	(7)	(183)	–	–	–	2,756	–	(190)
Debtors Age Analysis By Customer Group											
Government	–	–	–	–	–	–	–	–	–	–	
Business	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–	–	–	–	–	
Other	2,782	(47)	211	(7)	(183)	–	–	–	2,756	–	
Total By Customer Group	2,782	(47)	211	(7)	(183)	–	–	–	2,756	–	

Table SF4 Entity Aged creditors

Detail	Current Year 2016/17								
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repay ments	–	–	–	–	–	–	–	–	–
Trade Creditors	9,199	101	–	(55)	–	–	–	–	9,245
Auditor General	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Total By Customer Type	**9,199**	**101**	**–**	**(55)**	**–**	**–**	**–**	**–**	**9,245**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Current Year 2016/17							
	Period of investment Months	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value Begin	Market value Change	Market value End
CTICC								
Cash					-	131	(5)	136
Nedbank - Current - 1232 043850	-	Current Account	-		-	262	3	260
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.8	17	()	17
ABSA Bank - Current - 4072900553	-	Current Account	-	525	-	1,113	(8,865)	9,978
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-		-	242	202	40
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-		-	66	()	66
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	36	-	2,181	(36)	2,217
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	152	6.75	9,890	(20,652)	30,542
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	(42)	7.77	74,417	5,042	69,375
Investec Bank - (462097) 1008645		Money Market	-	216	7.946	33,383	(216)	33,599
Nedgroup Money Market - (800167964) - 8319631		Money Market		392	8.058	60,250	(392)	60,642
First National Bank -RMB Investment- 00 506 190 167 40	One	RMB Investment		83	7.647	13,122	(83)	13,205
ABSA Bank - CTICC Money Market - 9316676360		Money Market		336	7.91	71,884	38,164	33,720
Nedbank - 03/7881544007/000103		Investment			-			
						266,958	**13,161**	**253,797**
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	41	-	19	(222)	241
ABSA Bank - CTICC East - Call Deposit 4083941322		Call Account	-	51	6.75	10,113	(338)	10,451
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496		Money Market	-	1	8.105	163	(1)	164
Stanlib Money Market - CTICC East - 000-402-184 (552166459)		Money Market	-		7.77	8	()	8
						10,302	**(339)**	**10,864**
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE		CTICC East Guarantee	12 December 2016	789	8	138,148	(789)	138,937
Total investments				**2,580**		**415,408**	**11,811**	**403,597**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	457	1,054	–	366	264	102	38.8%	1,054
Sub Total - Board Members of Entities	457	1,054	–	366	264	102	38.8%	1,054
% increase								130.4%
Senior Managers of Entities								
Basic Salaries	6,314	7,145	–	2,631	2,977	(346)	-11.6%	7,145
Sub Total - Senior Managers of Entities	6,314	7,145	–	2,631	2,977	(346)	-11.6%	7,145
% increase								13.2%
Other Staff of Entities								
Basic Salaries	41,187	66,124	–	20,416	26,518	(6,102)	-23.0%	66,124
Sub Total - Other Staff of Entities	41,187	66,124	–	20,416	26,518	(6,102)	-23.0%	66,124
% increase								60.5%
Total Municipal Entities remuneration	47,959	74,323	–	23,413	29,759	(6,346)	-21.3%	74,323
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	–	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	3,750	10,358	11,337	6,562	10,990	8,703	8,703	8,703	8,703	8,703	8,703	9,221	104,435	145,716	170,338
Other revenue	7,060	13,443	16,648	8,872	15,050	10,708	10,708	10,708	10,708	10,708	10,708	3,177	128,500	162,830	187,191
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	**10,810**	**23,801**	**27,985**	**15,434**	**26,040**	**19,411**	**19,411**	**19,411**	**19,411**	**19,411**	**19,411**	**12,398**	**232,935**	**308,546**	**357,528**
Expenditure By Type															
Employee related costs	4,610	4,427	4,776	4,544	4,691	5,899	6,312	6,312	6,312	6,312	6,312	12,762	73,269	92,506	98,519
Remuneration of Board Members	–	–	201	–	–	264	–	–	264	–	–	326	1,054	1,387	1,477
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2,362	2,364	2,364	2,375	2,509	2,446	2,446	2,446	2,446	2,446	2,446	2,705	29,356	53,566	57,446
Finance charges	–	3	–	0	(3)	512	510	507	504	502	499	3,096	6,131	5,736	5,297
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	5,856	9,979	12,389	9,646	12,601	11,764	11,764	11,764	11,764	11,764	11,764	20,111	141,165	177,054	194,611
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	**12,828**	**16,773**	**19,729**	**16,564**	**19,797**	**20,885**	**21,032**	**21,029**	**21,290**	**21,024**	**21,021**	**39,000**	**250,974**	**330,248**	**357,350**

Table continues on next page.

Annexure A: In-year report (November 2016)

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure															
Capital assets	433	40,477	36,923	49,629	40,477	27,486	14,012	8,703	6,025	2,160	2,160	44,494	272,980	40,476	42,652
Total capital expenditure	**433**	**40,477**	**36,923**	**49,629**	**40,477**	**27,486**	**14,012**	**8,703**	**6,025**	**2,160**	**2,160**	**44,494**	**272,980**	**40,476**	**42,652**
Cash flow															
Ratepayers and other	37,226	7,476	18,735	12,561	37,226	18,118	18,118	18,118	18,118	18,118	18,118	(4,516)	217,414	296,669	346,103
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	2,580	2,842	2,766	2,762	2,580	1,231	1,022	940	881	825	783	(4,128)	15,084	10,321	10,529
Suppliers, employees and other	(11,142)	(15,166)	(18,437)	(15,754)	(11,142)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(32,211)	(207,703)	(244,915)	(280,846)
Finance charges	(0)	(3)	0	(0)	(0)	(512)	(510)	(507)	(504)	(502)	(499)	(3,093)	(6,131)	(5,736)	(5,297)
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**28,664**	**(4,851)**	**3,064**	**(430)**	**28,664**	**1,528**	**1,321**	**1,242**	**1,186**	**1,133**	**1,093**	**(43,948)**	**18,665**	**56,339**	**70,489**
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	(433)	(40,477)	(36,923)	(49,629)	(40,477)	(27,486)	(14,012)	(8,703)	(6,025)	(2,160)	(2,160)	(44,494)	(272,980)	(40,476)	(42,652)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(433)**	**(40,477)**	**(36,923)**	**(49,629)**	**(40,477)**	**(27,486)**	**(14,012)**	**(8,703)**	**(6,025)**	**(2,160)**	**(2,160)**	**(44,494)**	**(272,980)**	**(40,476)**	**(42,652)**
Borrowing long term/refinancing/short term	60,000	90,500	–	37,500	–	–	–	–	–	–	–	–	340,001	–	–
Repayment of borrowing	–	–	–	–	–	(297)	(300)	(303)	(305)	(308)	(311)	(1,761)	(3,585)	(3,980)	(4,418)
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**60,000**	**90,500**	**–**	**37,500**	**–**	**(297)**	**(300)**	**(303)**	**(305)**	**(308)**	**(311)**	**(1,761)**	**336,417**	**(3,980)**	**(4,418)**
NET INCREASE/ (DECREASE) IN CASH HELD	**88,231**	**45,172**	**(33,859)**	**(12,560)**	**(11,814)**	**(26,255)**	**(12,990)**	**(7,764)**	**(5,145)**	**(1,335)**	**(1,377)**	**(90,203)**	**82,102**	**11,883**	**23,418**

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	**359,365**	**256,627**	**–**	**165,154**	**203,506**	**(38,352)**	**-19%**	**256,627**
General vehicles	–	–	–	–	–	–		–
Specialised vehicles	–	–	–	–	–	–		–
Plant & equipment	–	–	–	–	–	–		–
Computers - hardware/equipment	7,690	2,808	–	211	1,170	(959)	**-82%**	2,808
Furniture and other office equipment	1,696	1,465	–	941	610	331	**54%**	1,465
Abattoirs	–	–	–	–	–	–		–
Markets	–	–	–	–	–	–		–
Civic Land and Buildings	–	–	–	–	–	–		–
Other Buildings	349,482	251,671	–	164,002	201,441	(37,439)	**-19%**	251,671
Other Land	–	–	–	–	–	–		–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–		–
Other	496	683	–	–	285	(285)	**-100%**	683
Total Capital Expenditure on new assets	**359,365**	**256,627**	**–**	**165,154**	**203,506**	**(38,352)**	**-19%**	**256,627**

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	**20,938**	**16,353**	**–**	**2,267**	**6,814**	**(4,547)**	**-66.7%**	**16,353**
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	2,622	11,727	–	844	4,886	3,788	77.5%	11,727
Furniture and other office equipment	913	1,269	–	–	529	2,680	507.0%	1,269
Abattoirs	–	–	–	–	–	-	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	16,939	3,000	–	1,422	1,250	172	13.8%	3,000
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	465	358	–	–	149	(149)	-100.0%	358
Total Capital Expenditure on renewal of existing asse	**20,938**	**16,353**	**–**	**2,267**	**6,814**	**(4,547)**	**-66.7%**	**16,353**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	8,235	9,137	–	3,475	3,807	(333)	-8.7%	9,137
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	–	–	–	–	–	–	-	–
Furniture and other office equipment	–	–	–	–	–	–	-	–
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	8,235	9,137	–	3,475	3,807	(333)	-8.7%	9,137
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	–	–	–	–	–	–	-	–
Total Repairs and Maintenance Expenditur	8,235	9,137	–	3,475	3,807	(333)	-8.7%	9,137

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for the month of **November 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name ACHMAT EBRAHIM

Municipal Manager of City of Cape Town (CPT)

Signature ----------------------------- Date 14 · 12 · 2016

CTICC

7 December 2016

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of ~~**October 2016**~~ November 2016 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: Julie May Ellingson

Title: **Accounting Officer**

Signature: Ellingson Date: 7.12.2016

Print name: FAIROZA PARKER

Title: **Chief Financial Officer**

Signature: PP. MCupido Date: 07.12.2016

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